

ABSOLUTE ONLINE AUCTION

Luxury Mountain Estate Home

Banner Elk, North Carolina



Exclusively Presented By:



FISHER
AUCTION COMPANY

kw HIGH COUNTRY
KELLER WILLIAMS

Online Auction Event:

Starts: Tuesday, June 5 @ 10 AM ET

Ends: Thursday, June 7 @ 2 PM ET



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EXCLUSIVE MARKETING REPRESENTATIVES

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EXECUTIVE SUMMARY



OVERVIEW

Fisher Auction Company, as exclusive marketing agent, is pleased to offer a 5,447± Square Foot Luxury Mountain Estate Home on an expansive 4.28± Acre Lot. This Prime Estate provides spectacular panoramic Mountain Views.

Property Highlights

- Palatial 5,447± Square Foot Luxury Mountain Estate with breathtaking Blue Ridge Mountain Views
- Commanding 4.28± Acre Lot in Prestigious Elk River Subdivision
- Unique Architectural Masterpiece combining Old World Design with Modern Innovation and Luxurious Features
- Prime Location featuring World Class Golf, Pool, Fitness, Tennis, Equestrian Center, Hiking, Fishing and Private Airport (Please note that Membership to Golf, Tennis, Pool and Equestrian Amenities are by Separate Agreement)
- Ultimate privacy prevails with 24 Hour Security, Gated Entrance and Lush Landscaping
- Expansive Elegance is defined in this 4 Bedroom, 6 Full and 1 Half Bathroom Mountain Retreat
- Within 1.5 Hours to Asheville and 2.5 Hours to Charlotte

Luxury Mountain Home Construction Features

- Wood Shake Roof system
- Double Paned Windows
- CBS and Wood Frame Construction
- Central HVAC Cooling System
- Propane Gas Heating System
- Magnificent Custom Interior Millwork
- Well and Septic Systems
- Stone Exterior Walls
- Original Construction in 1993. Upgraded throughout
- Generac 40 KW Generator System

PROPERTY DETAILS

Address	224 Chestnut Trail, Banner Elk, North Carolina 28604
Location	Prestigious Elk River Club
Legal Description	CHESTNUT WOODS 4 0031 0060
Zoning	Single Family Residential
Utilities	Water/Sewer – Private On - Site Electric - Public
Area	Total Area – 7,222± SF Living Area – 6,938± SF Air Conditioned (Includes 1,491± SF Finished Basement Area) Lot Size – 4.28± Acres / 186,436± Square Feet
Real Estate Taxes	2017 - \$6,302.45 Tax Assesses value - \$1,075,900 Tax Parcel No. 184801165624
POA Fees	\$4,346 Annually with a One-Time Initial Fee of \$5,500

AUCTION DETAILS

Online Only Auction:	Online Bidding Only; Visit fisherauction.com to become a Qualified Registered Bidder!
Auction Start Date / Time: Auction End Date / Time: :	Tuesday, June 5, 2018 @ 10:00 AM ET Thursday, June 7, 2018 @ 2:00 PM ET
Property Directions:	From the Intersection of Hwy 105 and Hwy 184 at Tynecastle, travel 184 to Banner Elk approx 5 miles. At intersection of Hwy 184 & Hwy 194 in Banner Elk, turn left. Go 1 mile to gate at Elk River Club. Guard will give you a pass and directions to the house.
Property Tours:	By Appointment Only. To schedule a tour please contact Leslie Eason at 828.406.0828 or leslie@easonteam.com
Qualifying Bidder Requirements:	A Bidder must show Proof of Deposit Funds in an amount not less than \$50,000.00 in order to qualify to bid. The Proof of Funds must be sent to info@fisherauction.com or faxed to 954.782.8143. Additionally, a Bidder must register online with a valid credit card in which a \$5,000.00 pre-authorization hold will be placed on the card for the Auction.
Buyer Broker Participation:	2% of the Final Bid Price Call 800.331.6620 or visit www.fisherauction.com for the Mandatory Real Estate Buyer Broker Participation Registration Form

Disclaimer; the information above has been obtained from sources deemed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not present the current or future performance of the property. It is your responsibility to independently verify the accuracy and completeness of the information.

INTERIOR FEATURES

- Traditional Styling of an English Country Estate Home
- Luxurious Master Suite on Main Level with Master Bath, Sitting Area and Balcony Room adorned with American Cherry Paneling and Gold Leaf Details
- Three Guest Suites on Upper Level with En Suite Bathrooms
- Lower Level Staff/Guest Quarters with Exterior Entrance, Sleeping Area, Sitting Area, and Full Bathroom
- Elegant Raised-Panel Honduran Mahogany Paneling Throughout
- Multi-Pieced Crown Molding and Ceiling Beam Millwork Throughout
- Interior Stair and Balcony Railings crafted of Honduran Mahogany
- Brazilian Cherry Hardwood Plank Flooring
- 2 Car Garage with Maple Paneling and Honduran Mahogany Automatic Doors
- Honduran Mahogany and American Cherry Interior and Exterior Doors with Baldwin Estate Hardware
- Matching Imported Wool Rugs in Entry Foyer, Hall and Great Room
- 26 Custom Designed Stained Glass Windows with Traditional Lead Work by Local Artisan and Imported Handmade Glass from Europe
- Lutron Programmable Audio and Lighting Controls

- Whole House Entertainment System with Individual Area Controls
- Masonry Fireplaces in Great Room, Master Bedroom and Card Room
- Motorized Remote Controlled Windows and Window Treatments
- Gourmet Kitchen with Granite Surfaces, Custom Cabinetry, Subzero and Dacor Appliances
- Security System with Motion Detectors
- Kohler Fixtures Throughout with Altmans Versailles Collection Gold Plated Faucets and Accents

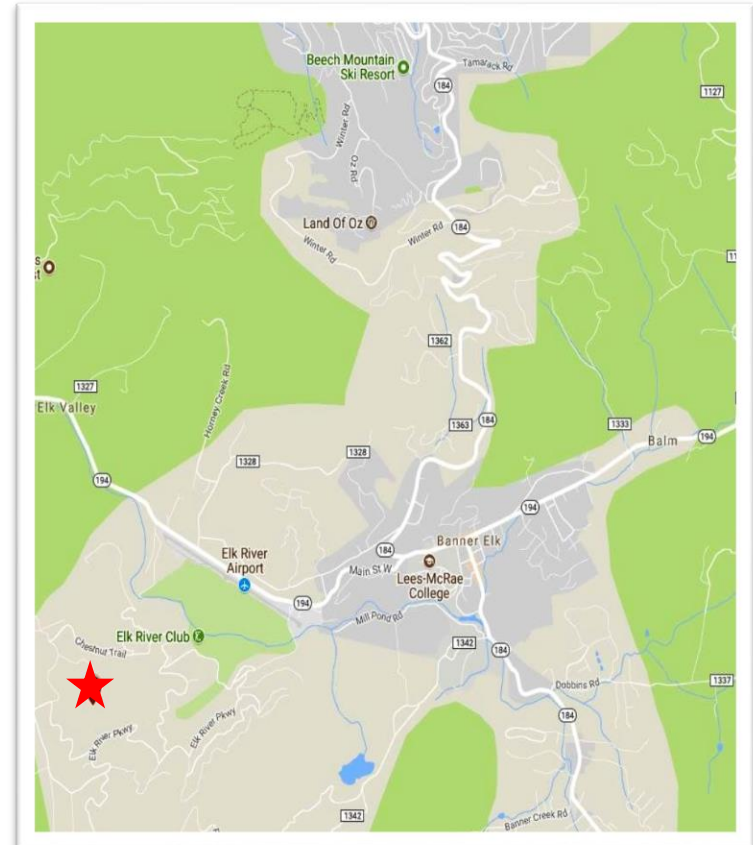
EXTERIOR FEATURES

- Custom Wrought Iron Stair and Bridge Railings by Local Blacksmith
- Spectacular Landscape Design includes Boulder Retaining Walls, 10,000 SF of Tumbled Pavers in Driveway/Parking Areas/Walkways, 8 Water Features with Waterfalls and Streams, and 4,000 gallon Koi Pond
- Beautiful Natural Stream at Lower Edge of Property
- Automatic Sprinkler System for entire Landscaped area
- Professional Landscaping featuring Lush Trees, Bushes and Ground Cover

LOCATION MAPS AND DIRECTIONS

**DIRECTIONS TO LUXURY MOUNTAIN ESTATE****224 Chestnut Trail, Banner Elk, NC 28604**

From the Intersection of Hwy 105 and Hwy 184 at Tynecastle, travel 184 to Banner Elk approx 5 miles. At intersection of Hwy 184 & Hwy 194 in Banner Elk, turn left. Go 1 mile to gate at Elk River Club. Guard will give you a pass and directions to the house.



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ABOUT BANNER ELK

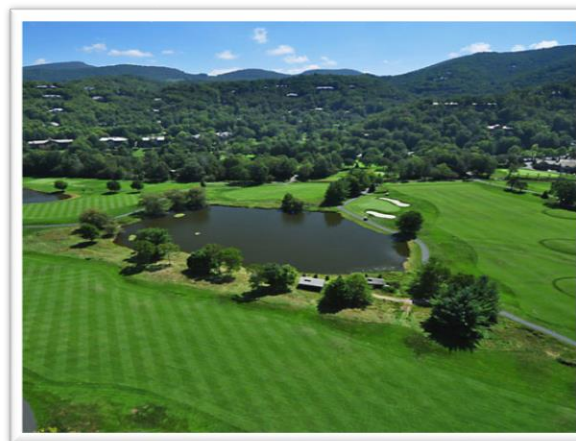
Banner Elk, in Avery County, North Carolina is located in the mountains of Western North Carolina and is home to a bustling community filled with High Country activities such as skiing, golfing, hiking, horseback riding, rafting, and fishing. Banner Elk is in the center of The High Country and is the ski capitol of the South featuring Beech and Sugar Mountains. This is the destination for thousands of people who love the great outdoors and southern culture. The main attraction is the very agreeable climate, the local citizens, and the year-round activities found in the high country. Many gated communities can be found nestled in Banner Elk's countryside. With a number of fine accommodations to choose from, world-class restaurants and unique shops found in town, Banner Elk offers much for the seasonal vacationer as well as for our temporary and permanent residents. Year-round residents benefit from the growing popularity of the Western North Carolina Mountains. Our local residents comprise the area's largest growing number of professionals, service personnel, and skilled tradesmen.

ELK RIVER CLUB

Elk River Club is the result of a vision by Harry and Spencer Robbins to create an exclusive community offering exquisite high country living and exceptional mountain golf. By partnering with Jack Nicklaus to design his first North Carolina Signature Course, the Robbins brothers succeeded in setting an unwavering standard of quality with Elk River, a comprehensive, luxurious community that folds 1,200 magnificent acres into the majestic Blue Ridge Mountains. Elk River Club continues to be ranked as one of North Carolina's top ten golf courses and has developed a nationwide reputation as one of America's premier clubs. Other Amenities include 24 Hour Security with Gated Entrance, Tennis, Pool and Fitness, Equestrian Center, Fishing, Hiking, Fine Dining, Concierge Services and Private Airport.



Elk River



Elk River Club



Private Airport

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LOCAL LUXURY MARKET

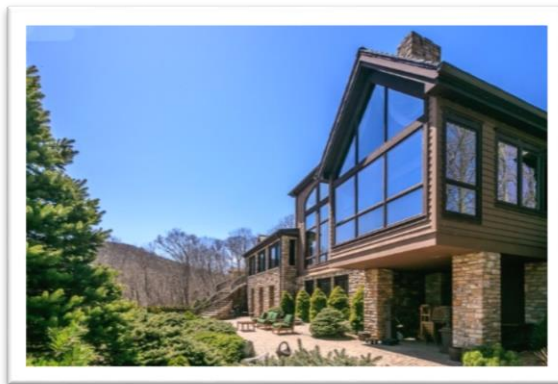
No.	Luxury homes	Year Built	Living SqFt.	Bed/Bath	Listing Price	Sold Price
★	224 Chestnut Trail	1993 (Major Upgrades)	5447	4/6.5	Absolute Auction	
1	78 Summit Park Drive	1984	6039	4/6	\$1,495,000	
2	599 Summit Park Drive	2004	4786	5/5	\$2,450,000	
3	228 Saddle Ridge Lane	2004	5462	4/5	\$1,800,000	
4	448 Wren Way	2004	7348	4/5.5	\$3,495,000	
5	318 Summit Park Drive	1999	6289	5/6		\$2,038,000
6	950 Equestrian Drive	1997	5955	6/5.5		\$1,600,000
7	64 Hanging Rock Knoll	N/A	3746	4/5		\$1,282,500



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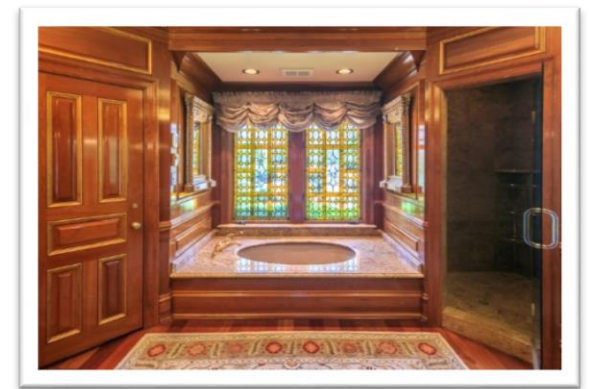
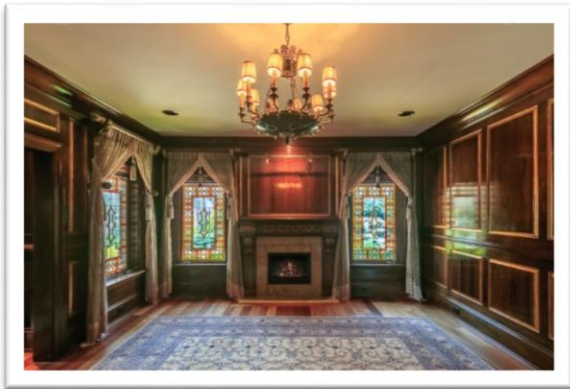
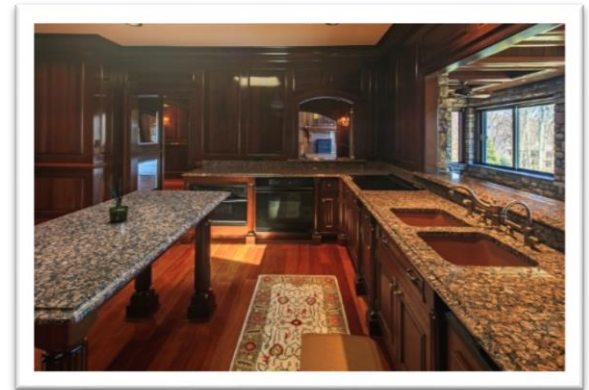
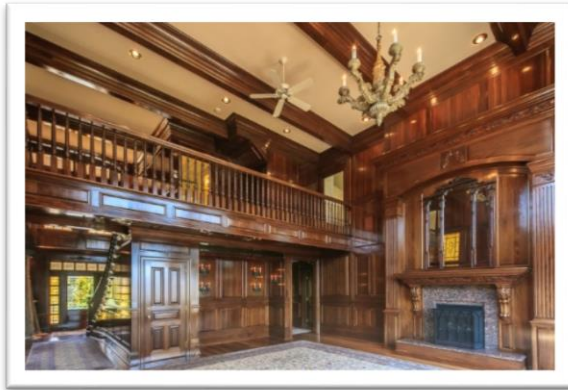
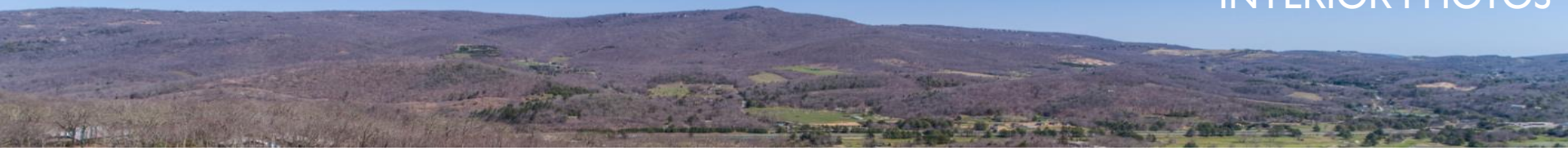
EXTERIOR PHOTOS





INTERIOR PHOTOS





For additional information, contact:
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