

Online Bidding

Frequently Asked Questions

How do I register to bid?

To register, go to ebharris.com and scroll down and select **Lane Angus Online Bull Sale**. Next select the **green** banner on the left side of the page that has **BID ONLINE NOW!** This will take you to another page and this is where you will select the **green** banner to the right that has **REGISTER TO BID**. Here you will register for a new account by entering your contact information, email address, desired password, etc. Once you submit the auction registration form, please follow the steps to validate your phone number and complete your user profile to 100% complete. Please keep your user information (email address and password) in a secure place. When the bidding for the auction is open, you will have the opportunity to enter your bid (and your maximum bid) for each animal. Simply login to your user account and click on the **BID** button for each lot to submit the bid(s).

Why is a credit card required?

We require each user to post a credit card verification to ensure that each of our bidders is a valid, qualified bidder. This verification method has been implemented for the protection and security of each of our bidders. Each bidder knows that all bidders are valid and that they have met the same requirements that you have to be able to bid online. The credit card verification process is completely secure and PCI compliant.

How do I know if I am winning if there are no bidder numbers shown?

If you are watching the auction via a computer or via your mobile device, when you are winning the screen will show this message: **You are winning!** in **green** on the lot(s) you have the high bid on. If you get outbid, the message will change to: **You have been outbid**.

How do I know if I got outbid?

If you get outbid on any lot within an auction, you will receive a notification based on the preferences you set up in your user profile registration. There are two outbid notification preferences you could possibly receive – a text alert sent directly to your cell phone or an email sent to your registered email address or both. You can change these preferences at any time in the **My Account** section under notifications. If you are watching the auction via a computer or via your mobile device, when you are outbid, the screen will show this message: **You have been outbid**. If you would like to bid again on that lot, simply click on the **BID** button and place a bid.

How can I make sure I am seeing the most current bidding information on the screen?

During the bidding process you will not need to refresh your page to ensure you are viewing the most current bidding activity. The auction platform auto-refreshes the page and the bidding is in real time.

What is a Maximum Bid?

A maximum bid is the highest dollar amount you are willing to pay for a bull. Here is an example of using the maximum bid feature. If you enter a maximum bid the system will automatically bid on your behalf up to your maximum bid amount. For example, let's assume that you enter a bid of \$2000 on a bull and a maximum bid of \$4000. If no other bids are placed on that bull, you will be the winner at your \$2000 bid. If another bidder places a bid of \$2250 on the bull you will now be winning at \$2250 plus one increment level, $\$2250 + \$250 = \$2500$. Your maximum bid is completely confidential and not revealed to the public or viewed by anyone other than you when selecting this feature.

May I raise my Maximum Bid?

Yes, you have the ability to raise and/or lower your maximum bid at any given time while the auction is open for bidding. However, when lowering your maximum, you cannot change the maximum bid price to lower than the current winning bid.

What is a Bid Increment?

The bid increment is the minimum dollar amount that the bid must be raised. Bid increments will typically be in \$100.00 increments. You can bid higher than the minimum bid increment (next required bid) or you may enter a maximum bid, but you may not bid in denominations less than the set bid increment.

How does the auction end?

The auction will end at 7:00pm Eastern Time or as shown on ebharris.com. Please visit the ebharris.com page to confirm the closing date and time.

The auction will utilize an auto-extend, **horse race style closing**. With this feature, the bidding will remain open on all bulls in the auction if there has been at least one bid received on any one bull in the auction within the last 2 minutes (or the set extended bidding increment at the time). Once 2 minutes have lapsed without any bidding activity, the bidding on all items will be closed. All lots will close by sale order.

Please see the examples below – this is a **sample** and may or may not match the actual ending times.

Example #1:

Auction closes at 7:00pm. There is no bidding from 6:55pm to 7:00pm. All lots are declared closed and the sale ends at 7:00pm.

Example #2:

Auction closes at 7:00pm. There is a bid placed at 6:57pm. Auction is extended by 2 minutes. No more bidding occurs. All lots are declared closed and the sale ends at 7:02pm.

Example #3:

Auction closes at 7:00pm. There is a bid placed at 6:57pm. Auction is extended by 2 minutes until 7:02pm. Another bid is placed at 7:01pm. No more bids are placed. All lots are declared closed and sale ends at 7:03pm.

What is the auto-extend time within the horse race style closing?

The auto-extend time goes into effect once the auction reaches its original ending time. The auction will remain open for bidding on all bulls within the auction if there has been at least one bid received on any one bull in the auction within the last 2 minutes, even if the original ending time has been reached. Extended bidding means that the auction is not declared closed until there have been 2 minutes of inactivity on the entire auction. Each time a bid is placed, it resets the clock timer on the auction back to the high-water mark auto-extend time that is set.

All auctions will feature the accelerated horse race style closing.

- PRIOR TO 5:00pm ET – 5 minutes extended bidding
- AFTER 6:00pm ET – 3 minutes extended bidding
- AFTER 7:00pm ET – 2 minutes extended bidding
- PLEASE PLACE YOUR BIDS EARLY AND PLAN ACCORDINGLY!

How do I know I won?

If you are the high bidder, ebharris.com online auction staff will email you an invoice to your registered user email address immediately after the auction has ended. This email will have complete instructions regarding payment.

If I win, how and when do I pay?

At the conclusion of the auction an invoice will be sent via e-mail (make sure to check “junk” or “spam” folders in your email). Bring a check made out to **Lane Angus Farm**.

Who do I contact if I have questions about using this auction system?

If you have any questions using the site, please contact E.B. Harris at 252-430-9595 or Anne Harris at 252-257-2140.