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# Classic Car Appraisal

Date: 04/23/2019

Appraiser: Murray Becker

Customer: Masonic Home of Virginia Vehicle: 1949 Ford F-1 Pickup

Vehicle Identification #: 97HC177041 HF

Mileage: 30,898 UNK

City, state zip: Richard, VA 23231

#### Test Drive:

root billo.		
Does the vehicle drive straight? Y or N	Yes	
Steering Performance? Tight or Sloppy	Tight	
Brake Performance? Good or Needs Work	Good	
Suspension Noise? Comment	Normal- slight creaking	
Bounce Test? Comment	Smooth	

## Comments:

#### Engine:

Engine Size:	V8		
Performance	Good	Oil Level / Quality	Good
Carburetor (Make/Model)	Rochester		
Signs/Evidence of Leaks	None		

### Comments: Runs well.

### Transmission:

Transmission Type:	Automatic	FWD/ RWD/AWD	RWD
Fluid Level / Quality	Full	Clutch Operation	Good
Signs/Evidence of Leaks	Slight leak	Miss Shifts	No

# Comments: Performed well

#### Brakes:

Brake Type:	Drum	Performance	Good
Fluid Level / quality	Good	Noises	Good
Signs/Evidence of Leaks:	No		

### Comments:

#### Cooling System: Radiator

Temperature / Fan	Factory	
Performance	Good	
Signs/Evidence of Leaks:	No	

Comments: All Good

Steering:

Steering Type	Manual	Performance	Good	
Fluid Level/Quality	Full	Condition	Good	
Signs/Evidence of Leaks	No			

# Comments: All Good

#### Exhaust:

Type	After Market Dual	
Mufflers:	AM	
Headers:	Manifolds	
Accessories (i.e. chrome tips, etc)	Dual Chrome Tips	

# Comments: Sounds good

(OP - Operational INOP - Inoperable or N/A)

Exterior Lighting	Ор	Interior Lighting	N/A	Horn	Inop	Turn Signals	Ор
Power Windows	N/A	Power Locks	N/A	Gauges	Op	Power Seats	N/A
Power Mirrors	N/A	Clock	N/A	A/C	N/A	Heater	Op
Wipers	OP	Radio	Op	Rear Defrost	N/A	Power Antenna	
Hood Release	Op	Trunk Release	N/A	Fuel Door	N/A	Cruise Control	N/A
Conv.Top	N/A	Security Sys	N/A				

## Comments:

#### Interior:

Interior:	
Seat Color:	Ebony/Ivory
Seat Cover Material	Vinyl
Seat Cover Condition	Very Good
Headliner/Dash/Carpet	Very Good/ Very Good / Have rug bolted down-Fair condition
Trunk Area, Under Carpet	N/A

# Comments: Water leaking onto passenger Mat source unknowm.

### **BODY & PAINT**

Exterior	Good	Quality of Paint	Average- some stainless steel plates and some primer in front area.
Body Straight? Waves?	Straight	Any scratches, orange peel? (please comment)	No
Color	White	Collision Damage -	Minor
Sports Options		Glass Condition -	Good
Any Signs of Bondo?	No		
Rust anywhere? (please be specific)	Minor		

Comments: Overall good condition, needs some work, surface rust in some areas, steel plating(stainless) covering some areas. Primer on front lower fender.

#### UNDERCARRIAGE / FRAME

Front End Type:	Good	Condition?	Good	
Floor Pan: rust, soft?	Firm	Any rust?	Surface	
Trunk Pan: rust, soft?	N/A			

## Comments:

## Condition Low Class--- 3

# Comparables on the Market

Comp1\$20,900*	Class 3	1949 Ford F-1, 292 V8, Manual
Comp2\$28,995*	High Class 3	1949 Ford F-1, 302 V8, Auto
Comp3\$21,495*	Class 3	1949 Ford F-1, Flathead 8, Manual
Comp4\$23,700*	High Class 3	1949 Ford F-1, 350 V8, Auto
*+/- Adjustments		

# **Book Values**

NADA Value Average value \$26,200\*\*
Hagerty Value Class 3 Value \$19,600

Class 3 Value \$19,600 Class 2 Value \$38,100\*\*

\*\*This is a stock Ford F-1 PU. This truck came with a Flathead 8. There are 3 comps where the engine was replaced above.

This is a 1949 Ford F-1 Pickup. This vehicle has a 8 Cylinder and automatic transmission. Water is leaking into the cab from passenger side and water is puddling on a floor mat on passenger side. The vehicle has been rewired to be 12 Volt system and has custom Autometer gauges installed.

This is a Low Class 3 Vehicle with a Fair Market value of \$18,000.

#### Valuation Type and Definition:

FAIR MARKET VALUE - A legal term meaning the highest cash or equivalent price estimated in terms of money which property would bring if exposed for sale in the open market place, with reasonable time allowed in which to find a purchaser buying with full knowledge of its uses and purposes to which it is adapted and to which it is capable of being used, and neither buyer or seller being under any compulsion to buy or sell.

# Fair Market Retail Value: \$18,000

This appraisal was completed by ASCAA certified appraiser Murray Becker. Signature of Appraiser Munay Becker. Credentials

ASCAA Certification

7 Years classic car appraisal experience

#### CONDITION CLASSES

These are condition guidelines to help assess a vehicle's condition. Keep in mind that there are many factors that affect value. For example, a "barn find" may on the surface look like a #4 or #5 vehicle, but it's time capsule quality means it is worth more than it's condition would usually warrant.

#1 Excellent: A close to perfect original or a very well restored vehicle. Generally a body-off restoration, but a well done body-on restoration that has been fully detailed may qualify. The vehicle is stunning to look at and any flaws are trivial and not readily apparent. Everything works as new. All equipment is original, NOS, or excellent quality reproductions.

#2 Very Good: An extremely presentable vehicle showing minimal wear, or a well restored vehicle. Runs and drives smooth and tight. Needs no mechanical or cosmetic work. All areas (chassis not required) have been fully detailed. Beautiful to look at but clearly below a #1 vehicle.

#3 Good: Presentable inside and out with some signs of wear. Not detailed but very clean. Body should be straight and solid with no apparent rust and absolutely no rust-through anywhere. Shiny, attractive paint but may have evidence of minor fading or checking or other imperfections. Runs and drives well. May need some minor mechanical or cosmetic work but is fully usable and enjoyable as is.

#4 Fair: runs and drives OK but needs work throughout the vehicle. Body shows signs of wear or previous restoration work. Any rust should be minimal and not in any structural areas. Cosmetics, body, and mechanics all need work to some degree.

#5 Poor: In need of complete restoration, but is complete and not a rust bucket beyond repair. May or may not run. Not roadworthy.

Parts or Salvage: Incomplete vehicle most useful for parts. Generally, take 50-60% of the #5 value.