

REAL ESTATE

ONLINE & LIVE

AUCTION

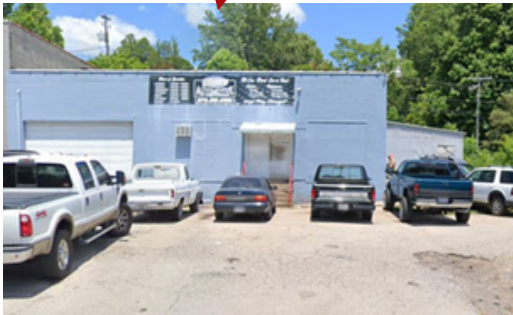
FRIDAY
JUNE
@ 12NOON

14

COMMERCIAL - RESIDENTIAL - LAND

**17 TOTAL
PROPERTIES**

**SCAN HERE FOR
FULL DETAILS**



ESTATE OF DAVID PRILLAMAN

★ GRAND ESTATE AUCTION- LIVE & ONLINE ★

Live Auction Location: New College Institute, Martin-Lacy Hall
191 Fayette St., Martinsville, VA

Online Bidding Opens : May 14th @ 9am

This is a rare event not to be missed! From wooded retreats and residential lots to commercial buildings with historic charm, our selection has something for every vision and venture. Secure a part of Martinsville's legacy and make your mark on the landscape of opportunity. Don't wait! Mark your calendars, set your reminders, and get ready to bid on your future!



SALES MANAGER PETE RAMSEY
434-258-6611 - PETE@COUNTSAUCTION.COM

COUNTSAUCTION.COM

434-525-2991 | 828 Main St, Lynchburg VA 24504

VAA093

REAL ESTATE ESTATE OF DAVID PRILLAMAN
AUCTION BIDDING
JUNE @ 12NOON **14**
ONLINE & LIVE BIDDING

PROPERTY 5



**1307 S Memorial Blvd
Martinsville, VA 24112**

Located on a 1.268-acre site with 235 feet of road frontage on S. Memorial Blvd, this versatile property features an 8,400 sq. ft. building currently utilized as a furniture store, along with an additional small office building. Offering excellent visibility and accessibility, this property is ideal for retail or commercial redevelopment.

Key Features:

- Tax Assessment: \$199,100
- Zoning: C-C (Commercial)
- Utilities: Public water and sewer services available.

Property Details:

1. Main Building:
 - Size: 8,400 sq. ft.
 - Use: Furniture store with 5,700 sq. ft. of showroom space and 2,700 sq. ft. of warehouse area.
 - Facilities: Two bathrooms, gas heating, air conditioning, and rear loading doors.
2. Additional Building:
 - Features: Detached small building with office space, a bathroom, and a canopy.
3. Access and Parking:
 - Paved parking lot for both buildings.
 - Paved 35' wide access road from Rivermont Heights located behind the main building.

Lease Details:

- Type: Month-to-month; landlord covers real estate taxes and insurance, tenant pays utilities.

Additional Information:

- Underground fuel tanks have been removed.
- All measurements and boundary lines are deemed reliable but are not guaranteed.



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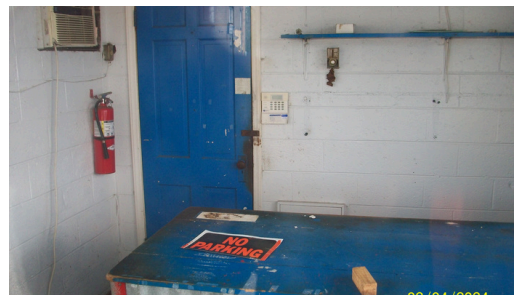
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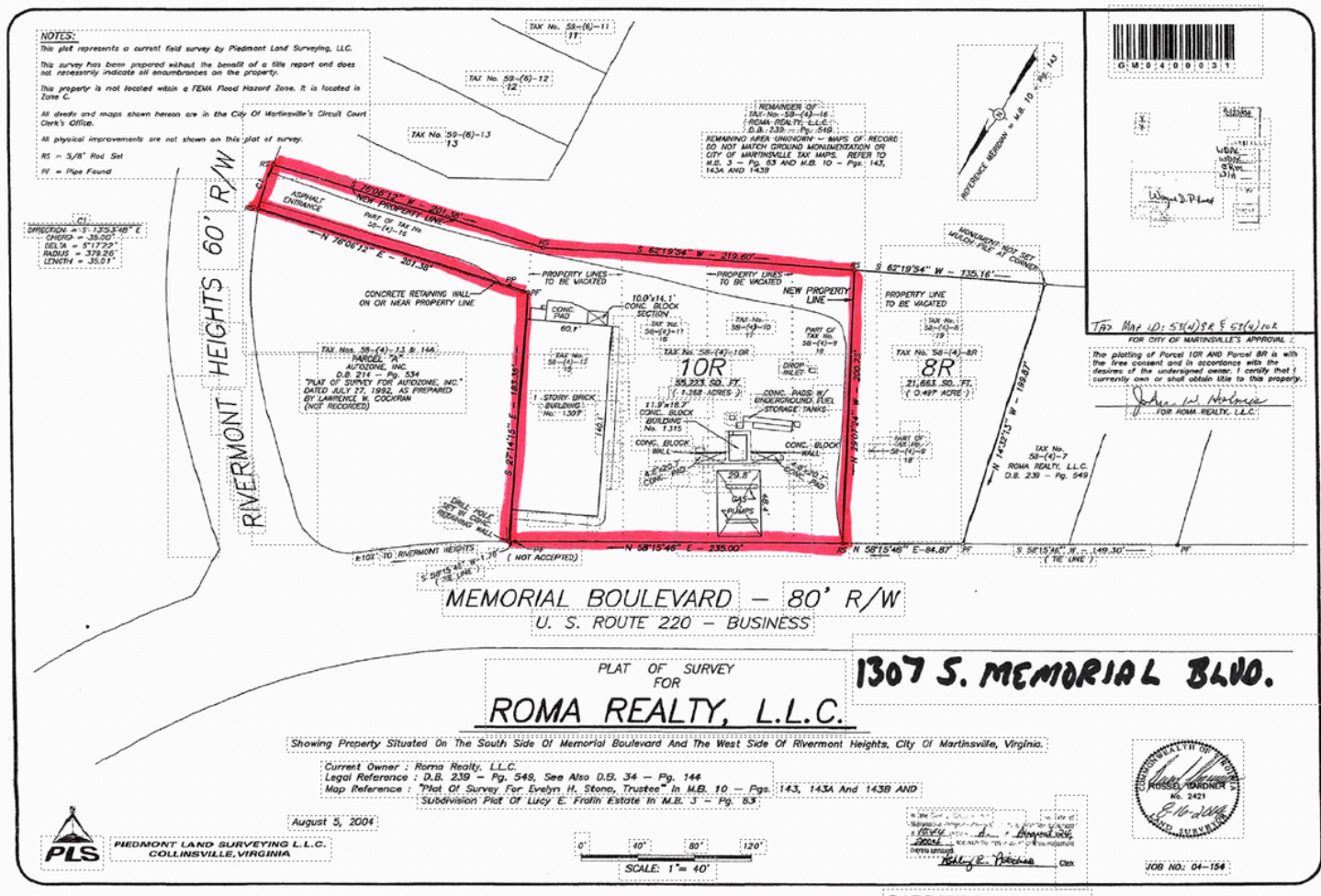
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AUCTION **BIDDING**
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AUCTION TERMS AND CONDITIONS: Live and online

A 10% buyer's premium will be added to the final high bid to determine the contract price. A 10% deposit is required. If you are the high bidder bidding onsite, you will be required to sign an auction contract immediately after the conclusion of the auction and pay the 10% deposit. This deposit may be in the form of cash or check. No credit cards are accepted. If you are an online bidder, you will be required to sign an auction contract and return it to The Counts Realty & Auction Group no later than Tuesday, June 18, 2024 @ 5:00pm. The 10% deposit must also be received by The Counts Realty & Auction Group no later than Tuesday, June 18, 2024 @ 5:00pm. This payment may be in the form of cash, check, cashier's check, or wire transfer. Credit card payment will not be accepted. Please contact our office (434-525-2991) for wiring instructions. The high bidder shall be responsible for all wire transfer fees or cashier's check fees.

Inspection: Property is being sold AS IS, WHERE IS with all FAULTS with no representations or warranties of any sort. While all information provided is deemed to be reliable, they are not guaranteed and do not constitute a warranty, either expressed or implied. All bidders are responsible for doing their own due diligence to determine if they should bid and/or purchase the property.

Terms: All online bidders must register to bid online by registering at countsauction.com. Bidders may execute bids either at countsauction.com or by downloading the Counts Realty & Auction Group app. The property is sold in "AS IS" condition and is not contingent upon bidder's financing, condition of the property, appraisal, or inspection. Bidders shall rely on their own information, judgment, and inspection of the property. Title will convey by Special Warranty Deed, free and clear of all liens. The property taxes will be prorated as of the date of closing. The closing will take place within 30 days of the auction date unless specified otherwise or as soon thereafter as necessary to correct any defects in the title. Day of sale announcements take precedence over any previous printed materials, or any other oral statements made.

Bid Increments: Once the live portion of the bidding starts, the auctioneer determines the bid increments as well as the pace of bidding.

Bidder Verification: The identity of all bidders will be verified. Bidding rights are provisional, and if complete verification is not possible, Counts Realty & Auction Group may reject the registration and bidding rights may be terminated.

Online bidders: Registration will require a \$1,000 hold be placed on your credit card so you can be approved to bid. Once you have registered online, please call Counts Realty & Auction Group at 434-525-2991 so we can process your credit card information and approve you for bidding. At the conclusion of the sale and you are not the high bidder, the credit card hold will be released and will be available in 3 to 7 business days. If you are the high bidder on the property, Counts Realty & Auction Group will contact you to make arrangements for Contract signing and deposit payment. If you fail to execute the contract and return it along with the required deposit by Tuesday, June 18, 2024 @ 5:00pm to the Counts Realty & Auction Group, you will be considered in default and subject to legal action. Your credit card will be charged \$1,000.



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REAL ESTATE TERMS AND CONDITIONS - Live and online Continued

Technical Issues: Neither The Counts Realty & Auction Group nor the company providing the bidding platform shall be held responsible for missed bids or the failure of the software and/or internet connection to function properly.

Default: If the closing does not occur for any reason whatsoever, other than solely due to the fault of the Seller, Seller shall retain the earnest money deposit. This provision shall in no way affect the right of the Seller and/or The Counts Realty & Auction group to exercise any legal remedies or recourse available, including without limitation, seeking specific performance or monetary damages. Purchaser agrees to pay all attorney fees, court costs, and other costs of collection/enforcement incurred by the Seller and/or The Counts Realty & Auction Group.

Controlling Law: The respective rights and obligations of the parties with respect to the Terms and Conditions of Sale and the conduct of the sale shall be governed by the laws of the Commonwealth of Virginia.

Acceptance of these Terms and Conditions is acknowledged by placing a bid either in person, via telephone, or online.



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