

REALTY & AUCTION GROUP 828 Main Street, 15th Floor Lynchburg, VA 24504 Office: 434-525-2991 Fax: 434-525-3349 <u>counts@countsauction.com</u> <u>www.countsauction.com</u>

Broker Participation Agreement, Terms & Registration

Auction Date & Time: Ends Friday, September 18, 2020 @ Noon

Property Address: 1506 Ramsgate Ln., Lynchburg, VA. 24501

All participating Brokers/Agents must register their bidders by filling out this form, in its entirety, and returning it to The Counts Realty & Auction Group at least 24 hours prior to the scheduled auction. The form must be faxed to 434-525-3349, emailed to <u>counts@countsauction.com</u>, or delivered to The Counts Realty & Auction Group at 828 Main Street, 15th Floor, Lynchburg, VA 24504 so that it arrives to the auction company within 24 hours prior to the auction. It is the responsibility of the Broker to verify the receipt of this form by calling the auction company at 434-525-2991. The participating Broker/Agent must be properly licensed by the Commonwealth of Virginia and must register and attend the auction with their client. Oral registrations do not qualify for commission participation.

The Counts Realty & Auction Group will pay a commission, based on the following schedule, to any properly licensed real estate Broker/Agent whose registered bidder is the successful purchaser for the above listed property. Commissions will only be paid upon final settlement of the purchase and after all terms and considerations of the sales agreement are satisfied.

- 1. A ONE PERCENT (1.0%) commission will be paid based upon the High Bid.
- 2. FORM IS DUE IN OFFICE 24 HOURS PRIOR TO AUCTION- NO EXCEPTIONS WILL BE MADE.

Broker/Agent's Initials _____

Registered Agent's Initials_____

Auctioneer's Initials



Name of Real Estate Agent:		
Real Estate Company:		
Business Mailing Address:		
Managing Broker's Name:		
Business Telephone:	_Fax:	
Home Phone:	_Cell:	
Email Address:		
I hereby register my client (name)		_with
The Counts Realty & Auction Group as a bidder at your auction on Friday, 09/18/20		at
1506 Ramsgate Ln., Lynchburg, VA. 24501		

I understand I must attend the auction with my client in order to qualify for Broker participation under the terms as outlined on page one. My client hereby tenders an opening bid in the amount of \$______. My client will competitively bid, during the live auction, for any increase above the opening bid tendered. I/We understand the amendments to this registration, or opening bid, will not be accepted for forms not received at least 24 hours prior to the auction.

I/We understand and agree to all terms and conditions as set forth in this agreement.

Signature of Agent

Signature of Client

Date