ATLANTIC
ASSET MANAGEMENT GROUP, INC.
Auctions | Real Estate | Appraisals | Marketing

WRITTEN PRE-AUCTION SALE/BID AGREEMENT

1. **Auction Name:** **Real Estate (Live, Online, Starts August 7,2026 at 8AM - Ends August 14,2026 at 2:30 PM)**
2. **Lot# (If Applicable)** **1**
3. **Description:** **406 S Armistead Avenue, Hampton, Virginia 23669**
4. **My Bid:** **$_____**
5. **Add Buyer's Premium (10%)** **$_____**
6. **Total Purchase Price is:** **$_____**
7. **Processing Fee/Other Costs:** **$ 595.00- Estimated plus other final costs included on Memorandum of Sale**
8. **Total Gross Purchase Price:** **$_____**
9. **Deposit Required:** **$_____** **(Gross Purchase Price Deposit, Due upon execution of Memorandum of Sale, if Applicable, Winning "Bidder's Deposit" shall be applied to Sale Deposit; All other Bidder Deposits shall be returned to non-winning Bidders)**

Name: _____

Address: _____
Street City State Zip Code

Telephone: _____ **Cell** _____

Email Address: _____

I hereby acknowledge that I have read and understand the complete terms and conditions of this auction, which are available online at www.atlanticremarketing.com, and that I am placing a legally binding bid and offer to purchase the above named item at the price listed above.

Signed: _____ **Date:**_____

Broker Firm: _____ **Broker Agent:** _____ **(If Applicable)**

Terms and Condition of Sale Summary (See our website for complete Terms & Conditions)

- A **Bidder's Deposit of $10,000.00** is required upon registration and submission of a Pre-Auction Bid
- All assets sold "As Is, Where Is".
- Assets may be inspected during normally scheduled inspection times or by appointment.
- Buyer's Premium must be added to final offer as included in above schedule.
- 10% of Gross Purchase Price will be required upon approval of bid submission & execution of Memorandum of Sale.
  Ex. @ 10%:$ 1,100,000 (Bid) +$110,000 (10% Buyer's Premium)=$ 1,210,000 (Purchase Price)+$ 595.00 (Fess/Other Costs, if applicable) = $1,210,595 (Gross Purchase Price) - $121,059.50 Deposit required. Checks made payable to Atlantic Asset Management Group, Inc..
- Closing on the real property shall take place within thirty (30) days from the execution of the Memorandum of Sale.
- Upon review by Seller, Seller reserves right to accept, reject or open live auction with Pre-Auction Bid/Offer, at their discretion.

Submit written, signed bids to:

William Summs, Sr. wjsumms@atlanticremarketing.com, cell# 757-286-6460

Acknowledged Receipt of Post-Auction Bid Form _____ Date: _____