## Beach Ford, Inc. 2717 Virginia Beach Blvd Virginia Beach, VA 23452

## 757-486-2717 (Business)

## 757-486-7788 (Fax)

## Auction Terms & Conditions

- All Dealers must complete and have approved by Beach Ford, Inc., an Auction Application <u>prior</u> to receiving a registration/bidder number to purchase vehicles at the Beach Ford, Inc. auction of used motor vehicles ("Auction"). A Dealer agrees to notify Beach Ford, Inc., in writing, within 72 hours, of any changes to the information contained in the Auction Application.
- A Wholesale Run List will be furnished to qualified Dealers prior to the Auction. Vehicles will be available for inspection at Beach Ford, 2717 Virginia Beach Blvd., Virginia Beach, Friday @ Noon until Monday @ 5 PM, prior to a Tuesday Auction. No Test Driving Allowed.
- 3. Beach Ford, Inc. has the right to accept or reject any and all bids for motor vehicles.
- 4. Titles will be available at the Auction or within a reasonable period of time after the Auction.
- 5. Each motor vehicle purchased by the Dealer <u>MUST</u> be paid for by cash or by a separate company check by 4:00 pm of the day of sale/auction. No vehicle may be removed from the Auction prior to payment. We request that the winning Bidder/Dealer remove vehicles purchased within 48 hours.
- 6. If a title to a motor vehicle is not available at the time the vehicle is paid for, Beach Ford, Inc. will not deposit Dealer's check until such time as Beach Ford, Inc. is in possession of the title to such vehicle.
- 7. All vehicles offered for sale by Beach Ford, Inc. will comply with Virginia State Law regarding inspection and will display a Buyer's Guide clearly marked "AS IS".
- 8. Beach Ford, Inc. will state and disclose a correct reading and a complete federal odometer form.
- 9. No retail customers shall be allowed at the Auction. The Auction shall only be open to validly licensed motor vehicle Dealers, with a pre-approved application on file with Beach Ford, Inc.
- 10. Beach Ford, Inc., shall settle any questions or controversies in its sole discretion, and such decisions shall be final and binding.
- 11. Beach Ford, Inc. reserves the right to refuse business with any Dealer or representative without protest.
- 12. All Sales are "As Is, Where Is" with no warranties expressed or implied.
- 13. Atlantic Asset Management Group, Inc. has been engaged to act as an Agent only for Beach Ford, Inc. to broadcast/simulcast the Auction for remote bidding. Beach Ford, Inc. will be responsible for approving Dealer Bidders; collection of payments; pick-up of the vehicles purchased; and release of all documents pertaining the auction sale of the vehicle to include but not limited to the vehicle title.