EXHIBIT A

DESCRIPTION OF PROPERTY

All that tract or parcel of land, lying and being in the Salisbury Township, Rowan County, North Carolina containing 201 acres, more or less, and being more particularly described as follows:

BEGINNING at the N.C.G.S. Monument "Sign" having NAD 83 coordinates N: 718,945.20 and E: 1,586,373.38, said point being the POINT OF COMMENCEMENT; thence North 58 degrees 37 minutes 19 seconds West a distance of 1638.84 feet to a point marked by a ½ inch rebar on the northwest right of way line of U.S. Hwy, 29 which is the POINT OF BEGINNING; thence North 47 degrees 15 minutes 25 seconds West a distance of 261.27 feet to a point marked by a 1/2 inch rebar; thence South 36 degrees 28 minutes 07 seconds West a distance of 107.37 feet to a point marked by a 1/2 inch rebar; thence North 43 degrees 57 minutes 46 seconds West a distance of 45.28 feet to a point marked by a ½ inch rebar; thence South 46 degrees 54 minutes 30 seconds West a distance of 243.39 feet to a point marked by a 2-1/2 inch galvanized iron pipe (q.i.p) on the east right of way line of Peace Street; thence along the east right of way line of Peace Street North 34 degrees 46 minutes 35 seconds West a distance of 171.48 feet to a point marked by a 1/2 inch rebar which is the intersection of the east right of way line of Peace Street and the north right of way line of Zeb Street; thence along the north right of way line of Zeb Street South 76 degrees 35 minutes 48 seconds West a distance of 150.30 feet to a point; thence North 11 degrees 44 minutes 20 seconds West a distance of 155.16 feet to a point marked by a 2-1/2 inch g.i.p; thence North 76 degrees 40 minutes 45 seconds West a distance of 949.43 feet to a point marked by a 1/2" rebar, thence North 36 degrees 57 minutes 14 seconds East a distance of 799.67 feet to a point marked by a 2-1/2" g.i.p.; thence North 47 degrees 15 minutes 40 seconds East a distance of 712.77 feet to a point marked by a 2-1/2" g.i.p.; thence North 30 degrees 44 minutes 12 seconds East a distance of 246.07 feet to a point marked by a 1/2 inch rod; thence North 60 degrees 48 minutes 30 seconds East a distance of 353.02 feet to a point marked by a 2-1/2 inch g.i.p; thence North 77 degrees 37 minutes 07 seconds East a distance of 242.82 feet to a point marked by a railroad iron: thence North 01 degrees 20 minutes 39 seconds East a distance of 105.47 feet to a point marked by a ½ inch rebar set; thence North 86 degrees 12 minutes 15 seconds East a distance of 245.87 feet to a point marked by a ½ inch rebar; thence North 81 degrees 50 minutes 38 seconds East a distance of 97.98 feet to a point marked by a 2-1/2 inch g.i.p; thence South 74 degrees 54 minutes 29 seconds East a distance of 198.88 feet to a point marked by a ½ inch rebar; thence South 54 degrees 47 minutes 33 seconds East a distance of 495.59 feet to a point marked by a 1-1/2 inch pipe; thence South 14 degrees 23 minutes 18 seconds East a distance of 326.22 feet to a point marked by a 2-1/2 inch g.i.p; thence South 06 degrees 01 minutes 09 seconds East a distance of 337.21 feet to a point marked by a PK nail in the north bound lane of U.S. Hwy. 29; thence South 16 degrees 04 minutes 51 seconds West a distance of 262.71 feet to a point marked by a ½ inch rebar set; thence South 50 degrees 19 minutes 37 seconds West distance of 115.31 feet to a point and marked by 4 ½ rebar; thence South 44 degrees 54 minutes 09 seconds East a distance of 278.29 feet to a point marked by a 1/2 inch rebar set; thence South 13 degrees 36 minutes 09 seconds East a distance of 247.00 feet to a point marked by a ½ inch rebar set; thence South 00 degrees 16 minutes 51 seconds West a distance of 443.00 feet to a point marked by a 1/2 inch rebar set; thence along the meandering contour line elevation 655 a distance of 2000 feet, more or less, to a point on the west right of way line of Interstate 85, said point being South 44 degrees 08 minutes 56 seconds East a distance of 314.30 feet from the previously described point; thence along a curve to the left in the west right of way line of Interstate 85, a chord bearing of South 25 degrees 24 minutes 09 seconds West a chord distance of 162.40 feet, an arc distance of 162.42 feet, and a radius of

3167.5 feet to a point; thence along a curve to the left in the west right of way line of Interstate 85 a chord bearing of South 20 degrees 31 minutes 09 seconds West, a chord distance of 377.30 feet, an arc distance of 377.52 feet and a radius of 3167.5 to a point; thence along the west right of way line of Interstate 85 South 16 degrees 43 minutes 27 seconds West, through a 2-1/2 inch g.i.p at a distance of 1186.71 feet, a total distance of 2617.86 to a point marked by a ½ inch rebar set on the west right of way line of Interstate 85 said point also being North 29 degrees 14 minutes 17 seconds West a distance of 54.30 feet from a 2 inch pipe within the right of way of Interstate 85; thence North 29 degrees 14 minutes 17 seconds West a distance of 526.83 feet to a point marked by a 2-1/2 inch g.i.p; thence North 59 degrees 12 minutes 52 seconds West thorough a point marked by a 1/2 inch rebar set on the east right of way line of the Southern Railroad right of way at a distance of 1936.26 feet, a total distance of 1993.13 feet to a point marked by a stone; thence North 32 degrees 09 minutes 28 seconds East a distance of 2182.57 feet to a point; thence North 45 degrees 10 minutes 35 seconds East a distance of 463.00 feet to a point; thence North 52 degrees 10 minutes 25 seconds West a distance of 15.50 feet to a point; thence North 42 degrees 42 minutes 35 seconds East a distance of 100.36 feet to a point marked by a ½ inch rebar found which is the POINT OF BEGINNING.

Less and except the parcel of land containing 0.29 acre, more or less, belonging to Yadkin United Methodist Church which is more particularly described as follows:

Beginning at the N.C.G.S. Monument "Sign" having NAD 83 coordinates N: 718,945.20 and E: 1,586,373.38, said point being the POINT OF COMMENCEMENT; thence North 58 degrees 37 minutes 19 seconds West a distance of 1638.84 feet to a point marked by a ½ inch rebar on the northwest right of way line of U.S. Hwy. 29; thence North 18 degrees 25 minutes 02 seconds East a distance of 534.79 feet to a point marked by a 2-1/2 inch g.i.p said point being the POINT OF BEGINNING for this parcel; thence North 79 degrees 00 minutes 52 seconds West a distance of 170.01 feet to a point marked by a 2-1/2 inch g.i.p; thence North 10 degrees 39 minutes 51 seconds East a distance of 75.00 feet to a point; thence South 79 degrees 00 minutes 52 seconds East a distance of 170.01 feet to a point; thence South 10 degrees 39 minutes 51 seconds West a distance of 75.00 feet to a point, said point being the POINT OF BEGINNING.

Also, less and except the parcel of land containing 1.79 acres, more or less, belonging to Southern Railroad which is more particularly described as follows:

Beginning at the N.C.G.S Monument "Sign" having NAD 83 coordinates N: 718,945.20 and E: 1,586,373.38, said point being the POINT OF COMMENCEMENT; thence North 58 degrees 37 minutes 19 seconds West a distance of 1638.84 feet to a point marked by a ½ inch rebar on the northwest right of way line of U.S. Hwy 29; thence North 65 degrees 43 minutes 43 seconds East a distance of 1093.03 feet to a point marked by a ½ inch rebar set on the southeast right of way line of Southern Railroad, said point being the POINT OF BEGINNING; thence along the chord of a curve in the southeast right of way of Southern Railroad South 50 degrees 19 minutes 37 seconds West, passing through a ½ inch rebar set at 115.31 feet, a total distance of 1433.61 feet to a point on the southeast right of way line of Southern Railroad; thence along a curve to the right in the southeast right of way line of Southern Railroad an arc distance of 1445.91 feet to a point marked by a ½ inch rebar set, said curve having a chord bearing of North 50 degrees 19 minutes 37 seconds East, a chord distance of 1433.61 feet, and a radius of 3194.98 feet, said point being the POINT OF BEGINNING.

Less and except the parcel of land containing 2.807 acres, more or less, belonging to Aurora Motorsports and being more particularly described as follows:

Beginning at a ½ inch rebar found on the northwest side of U.S. Highway 29, said point being North 58 degrees 37 minutes 20 seconds West a distance of 1638.95 feet from NC Grid Monument "Sign"; thence North 47 degrees 15 minutes 25 seconds West a distance of 261.27

feet to a point marked by a ½ inch rebar on the east right of way line of Hunter Street; thence along a curve to the left in the east right of way line of Hunter Street, an arc length of 54.25 feet to a point, said curve having a radius of 242.10 feet, a chord bearing of North 16 degrees 37 minutes 59 seconds East and a chord distance of 54.14 feet; thence continuing along the east right of way line of Hunter Street North 10 degrees 12 minutes 49 seconds East a distance of 131.70 feet to a point; thence continuing along a curve to the left in the east right of way line of Hunter Street an arc distance of 135.94 feet, said curve having a radius of 305.52 feet, a chord bearing of North 02 degrees 34 minutes 31 seconds West and a chord distance of 134.82 feet; thence continuing along the east right of way line of Hunter Street North 15 degrees 21 minutes 51 seconds West a distance of 29.49 feet to a point which marks the intersection of the east right of way line of Hunter Street and the south right of way line of Piedmont Avenue; thence along the south right of way line of Piedmont Avenue South 79 degrees 01 minutes 08 seconds East a distance of 332.74 feet to a point marked by a 2 inch pipe which is also the intersection of the south right of way line of Piedmont Avenue and the west right of way line of NC Finishing Lane; thence along the west right of way line of NC Finishing Lane; thence along the west right of way line of NC Finishing Lane South 10 degrees 41 minutes 24 seconds West a distance of 363.34 feet to a point on the north side of US Hwy. 29; thence along the north side of US Hwy. 29 South 42 degrees 18 minutes 40 seconds West a distance of 137.21 feet to a point marked by a ½ inch rebar, said point being the Point of Beginning.

SCHEDULE OF LEASES

Schedule 1 to Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by High Rock Properties, LLC, a Delaware limited liability company, as Trustor to Samuel S. Williams, Esq., as Trustee for the benefit of NC High Rock Mortgage Lender, a Florida limited liability company, as Beneficiary, dated as of August 31, 2007.

1. NONE

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EXHIBIT B

PERMITTED ENCUMBRANCES



United General Title Insurance Company

Commitment

Schedule B - II - Exceptions

The policy or policies to be issued will contain the following exceptions unless the same are disposed of to the satisfaction of the Company, including any changes in title occurring subsequent to the effective date of this commitment and prior to the date of issuance of the title policy:

- 1. Taxes for the year 2007, which are a lien but not yet due and payable.
- 2. Easement(s) to Southern Bell Telephone and Telegraph Company recorded in Book 252, Page 613 and Book 260, Page 97, aforesaid county registry.
- Easement(s) to Duke Power Company recorded in Book 380, Page 459, aforesaid county registry.
- 4. Easement from Fieldcrest Mills, Inc. to Aluminum Company of America recorded in Book 533, Page 59, aforesaid county registry.
- Lease to Southern Power Company recorded in Book 181, Page 302, aforesaid county registry.
- 6. Right of way Deed to Duke Power Company recorded in Book 415, Page 470, aforesaid county registry.
- 7. Easement(s) to State Highway Commission recorded in Book 349, Page 155, aforesaid county registry.
- 8. Right of Way Agreement to Duke Power Company recorded in Book 555, Page 384, aforesaid county registry.
- 9. Settlement Agreement between Rowan County, North Carolina and North Carolina Warehouse, LLC recorded in Book 920, Page 320, aforesaid county registry.
- 10. THE FOLLOWING AFFECTS EASEMENT TRACT 1:
- 11. Terms and Conditions of Appurtenant easement granted by Yadkin, Inc. to Fieldcrest Mills, Inc. recorded in Book 568, Page 889, aforesaid county registry.
- 12. Terms and conditions of instruments containing rights, agreements and reservations recorded in Book 191, Page 563; Book 486, Page 226; Book 551, Page 227; Book 448, Page 510; Book 427, Pages 230 & 233; and Book 199, Page 6, aforesaid county registry.

This commitment is invalid unless the Insuring Provisions and Schedule A and B are attached.

Office: Attorneys Title, a Division of United General Title
Charlotte Plaza, 201 South College Street, Suite 1430, Charlotte, NC 28244 704-376-3503/800-432-6462

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United General Title Insurance Company

Commitment

Schedule B - II - Exceptions

- 13. Agreement between Aluminum Company of America and Piedmont Natural Gas Company, Inc. for a right of way and easement recorded in Book 543, Page 383, aforesaid county registry.
- 14. Agreement between Aluminum Company of America and the Rowan County Board of Education for a right of way and easement for a sanitary sewer line recorded in Book 560, Page 190, aforesaid county registry.
- 15. Right of Way Deed to Duke Power Company recorded in Book 561, Page 159, aforesaid county registry.
- 16. Easement(s) to The Department of Transportation recorded in Book 594, Page 472, aforesaid county registry.
- 17. Right(s) of way of U.S. Highway 29, First Street, Rowan Avenue, Piedmont Avenue and Hunter Street
- 18. Right(s) of way of Southern Railroad.
- 19 Sixty-eight (68) foot power easement in favor of Duke Power Company located on the insured land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 20. Portion of property lies within the 100 year flood plain located on the insured land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 21. Rights of others in and to the Industrial Wastewater outfill line easement recorded in Book 568, Page 889, as shown on survey by John M. Story, Professonal Land Surveyor, dated October 28, 2005.
- 22. Substation Lot Lease recorded in Book 181, Page 302 located on the insured land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 23. Rights of others in and to the 20 foot raw water pipe line easement recorded in Book 533, Page 59 as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 24. Processed water reservoir located on the insured land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.

This commitment is invalid unless the insuring Provisions and Schedule A and B are attached.

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United General Title Insurance Company

Commitment

Schedule B - II - Exceptions

- 25. Rights of others in and to the Yadkin pump station easement and original pump station easement as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 26. The Company does not insure riparian rights or title to that portion of the land lying below the highwater mark of Yadkin River as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 27. Power pole(s) located on insured land and power line(s) crossing said land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 28. The Company does not insure riparian rights or title to that portion of the land lying below the highwater mark of pond as shown on survey by John M. Story, Professional Land'Surveyor, dated October 28, 2005.
- 29. Southern Railroad Crossing insured property as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 30. Sign located on the insured land as shown on survey by John M. Story, Professional Land Surveyor, dated October 28, 2005.
- 31. The Company does not insure the area of acreage or square footage, if computed, of the land described in Schedule A hereof.

Closing Protection Letter - As to the transaction for which this commitment or policy is issued, the Company affords insured closing protection as described in the North Carolina Insured Closing Protection Letter (NCTIRB-01-2003) to the proposed insured Lender and its successors and/or assigns or the proposed insured Owner. Said letter is incorporated herein in its entirety. The approved attorney is the Closing Attorney. Claims under such letter shall be made promptly to the Company at its claims office at 999 18th Street, Suite 3400, Denver, CO 80201-1680 along with a copy of this commitment or policy.

Authorized Signature: of Circlesso Berry we

This commitment is invalid unless the Insuring Provisions and Schedule A and B are attached.

Office: Attorneys Title, a Division of United General Title

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