

## First American Title Insurance Company

## COMMITMENT INFORMATION SHEET

The Title Insurance Commitment is a legal contract between you and the Company. It is issued to show the basis on which we will issue a Title Insurance Policy to you. The Policy will insure you against certain risks to the land title, subject to the limitations shown in the Policy.

The Company will give you a sample of the Policy form, if you ask.

The Commitment is based on the land title as of the Commitment Date. Any changes in the land title or the transaction may affect the Commitment and the Policy.

The Commitment is subject to its Requirements, Exceptions and Conditions.

THIS INFORMATION IS NOT PART OF THE TITLE INSURANCE COMMITMENT. YOU SHOULD READ THE COMMITMENT VERY CAREFULLY.

If you have any questions about the Commitment, contact:

First American Title Insurance Company National Commercial Services 2425 E. Camelback Road, Suite 300 Phoenix, AZ 85016

or

The office which issued this Commitment

## TABLE OF CONTENTS

AGREEMENT TO ISSUE POLICY

## SCHEDULE A

- 1. Commitment Date
- 2. Policies to be Issued, Amounts and Proposed Insureds
- 3. Interest in the Land and Owner
- 4. Description of the Land

SCHEDULE B-I -- REQUIREMENTS

SCHEDULE B-II -- EXCEPTIONS

**CONDITIONS** 

## TITLE INSURANCE COMMITMENT

BY

## First American Title Insurance Company

## AGREEMENT TO ISSUE POLICY

We agree to issue a policy to you according to the terms of the Commitment. When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within six (6) months after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-I.

The Exceptions in Schedule B-II.

The Conditions.

This Commitment is not valid without SCHEDULE A and Sections I and II of SCHEDULE B.

First American Title Insurance Company

Dennis J. Gilmore President

President

Jeffrey S. Robinson Secretary

\$TBD

## **SCHEDULE A**

File No.: NCS-854888KY2-PHX1

- 1. Commitment Date: July 03, 2017 at 8:30 a.m.
- 2. Policy (or Policies) to be issued:
  - a. PROFORMA ALTA Ext Owner Policy 1402.06 (2006)-N \$TBD

Proposed Insured: To Be Determined

b. ALTA Loan Policy (06-17-06)

Proposed Insured: To Be Determined

- 3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by Spirit SPE Portfolio 2006-3, LLC, a Delaware limited liability company, fka Pamida SPE Real Estate, LLC, a Delaware limited liability company.
- 4. The Land referred to in this Commitment is described as follows:

See Schedule A attached hereto and made a part hereof

Commitment Page 4 Commitment Number: NCS-854888KY2-PHX1

## **SCHEDULE A (Continued)**

File No.: NCS-854888KY2-PHX1

LOT 4 OF PAMIDA SUBDIVISION, MARION, KENTUCKY, RECORDED IN LAND USE REGISTRATION BOOK 1, PAGE 33, IN THE CRITTENDEN COUNTY COURT CLERK'S OFFICE.

TOGETHER WITH NON-EXCLUSIVE EASEMENT RIGHTS CREATED BY DECLARATION OF CROSS-EASEMENTS AND COVENANTS AND RESTRICTIONS AFFECTING LAND, DATED JANUARY 27, 2006, AND RECORDED FEBRUARY 2, 2006, IN DEED BOOK 204, PAGE 290, IN THE AFORESAID CLERK'S OFFICE.

BEING THE SAME PROPERTY CONVEYED TO PAMIDA SPE REAL ESTATE, LLC, A DELAWARE LIMITED LIABILITY COMPANY, BY QUITCLAIM DEED DATED JANUARY 27, 2006, AND RECORDED FEBRUARY 2, 2006, OF RECORD IN DEED BOOK 204, PAGE 322, CRITTENDEN COUNTY COURT CLERK'S OFFICE. ON MAY 31, 2006, PAMIDA SPE REAL ESTATE, LLC, CHANGED ITS NAME TO SPIRIT SPE PORTFOLIO 2006-3, LLC, AS EVIDENCED BY CERTIFICATE OF AMENDMENT OF RECORD IN ARTICLES OF INCORPORATION BOOK 4, PAGE 258, IN THE AFORESAID CLERK'S OFFICE.

Commitment Page 5 Commitment Number: NCS-854888KY2-PHX1

## SCHEDULE B - SECTION I

## REQUIREMENTS

File No.: NCS-854888KY2-PHX1

The following requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amounts for the estate or interest to be Insured.
- 3. Pay the premiums, fees and charges for the policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- 5. Produce satisfactory evidence that all corporate entities, limited liability entities, partnerships or governing bodies involved in the conveyance of the herein described property are duly organized and are in good standing in their state of incorporation/registration and the State of Kentucky. Further, that the Board of Directors of any corporation or governing body and any limited liability entity involved in this transaction approved by resolution, the sale or purchase of the herein described property for the consideration to be given along with designating a person, persons or class of persons who can execute the documents and otherwise act on its behalf.
- 6. Intentionally deleted per underwriting.
- 7. Memorandum of Lease dated May 31, 2006, by and between Pamida Stores Operating Co, LLC, as Tenant, and Spirit SPE Portfolio 2006-3, LLC, as Landlord, recorded June 12, 2006, in Mortgage Book 166, Page 230, Crittenden County Court Clerk's Office.
- 8. Intentionally deleted per underwriting.
- 9. Intentionally deleted per underwriting.

## **SCHEDULE B - SECTION II**

## **EXCEPTIONS FROM COVERAGE**

File No.: NCS-854888KY2-PHX1

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met.
- 2. Restrictions, easements and rights of way as shown on the Plat of said property recorded in Plat Book 52, Page 363, in the Office aforesaid.
- 3. This item has been intentionally deleted.
- 4. Easement for sewer line in favor of City of Marion and the Covenants, Conditions and Restrictions contained in instrument recorded in Deed Book 108, Page 285; Deed Book 108, Page 305; Deed Book 108, Page 355; and Deed Book 108, Page 357, in the Office aforesaid.
- 5. Declaration of Cross-Easements and Covenants and Restrictions Affecting Land dated January 27, 2006, by Pamida, Inc., recorded February 2, 2006, of record in Deed Book 204, Page 290, in the Office aforesaid.
- 6. Certificate of Land Use Certification filed of record in Land Use Restriction Book 1, Page 32, in the Office aforesaid.
- 7. Restrictions, covenants, conditions and easements set forth on Minor Plat Approval Certification filed of record in Land Use Restriction Book 1, Page 33, in the Office aforesaid.
- 8. Rights of Tenants, in any, under any unrecorded leases.
- 9. State and county ad valorem taxes for 2017 are a lien assessed, not yet due and payable. State and county ad valorem taxes for 2016 were paid with the face amount being \$20,470.99.
- 10. City ad valorem taxes for 2017 are a lien assessed, not yet due and payable. City ad valorem taxes for 2016 were paid with the face amount being \$5,619.49.
- 11. State and county tangible taxes for 2017 are a lien assessed, not yet due and payable. State and county tangible taxes for 2016 were paid with the face amount being \$7,333.57.
- 12. City tangible taxes for 2017 are a lien assessed, not yet due and payable. City tangible taxes for 2016 were paid with the face amount being \$1,264.03.

### CONDITIONS

## 1. DEFINITIONS

(a) "Mortgage" means mortgage, deed of trust or other security instrument. (b) "Public Records" means title records that give constructive notice of matters affecting your title according to the state statutes where your Land is located.

## 2. LATER DEFECTS

The Exceptions in Schedule B - Section II may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attach between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section I are met. We shall have no liability to you because of this amendment.

### FXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

## 4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

Comply with the Requirements shown in Schedule B - Section I

or

Eliminate with our written consent any Exceptions shown in Schedule B - Section II.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

## 5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the Land must be based on this Commitment and is subject to its terms.

Commitment Page 8 Commitment Number: NCS-854888KY2-PHX1



## **Privacy Information**

### We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

#### Applicability

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values.

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and

#### Information we receive from a consumer reporting agency

#### Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

#### Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

### Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Information Obtained Through Our Web Site
First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet.

In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site.

There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above.

### **Business Relationships**

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site

can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record

und emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

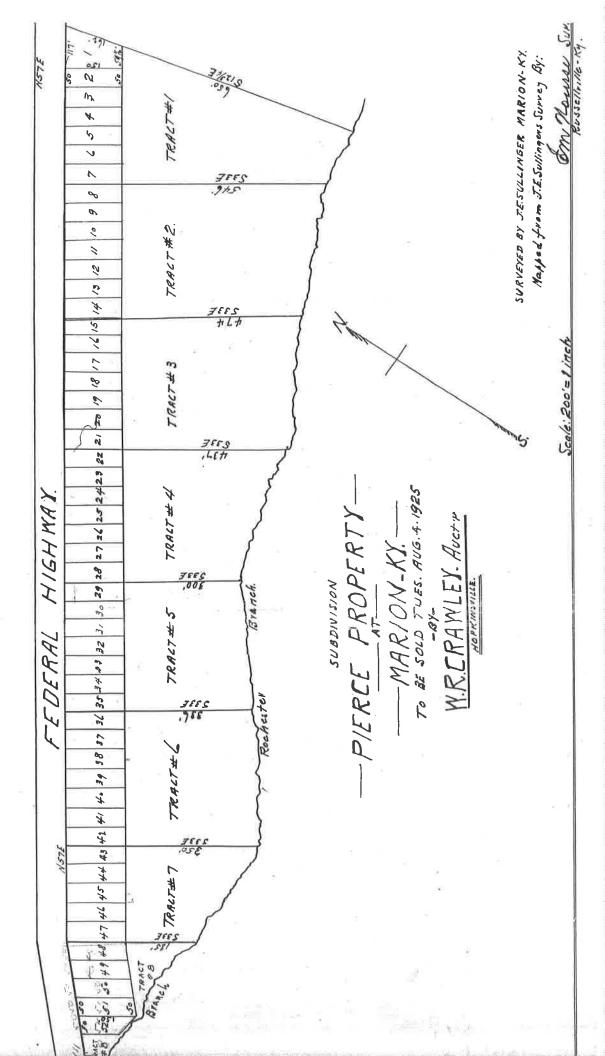
Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information. When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to assist consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Education We endeavor to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner. **Security** We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.

Form 50-PRIVACY (9/1/10)

Page 1 of 1

Privacy Information (2001-2010 First American Financial Corporation)



STATE OF KENTUCKY
COUNTY OF CRIFTENDEN
I, the undersigned , a Notary Public in
and for the County and State aforesaid do hereby certify that on
this date the foregoing Easement was pro-
duced to me in my said County and State and duly acknowledged and
signed before me by w. Bennott Shouse, a single man,
to be his act and deed.
WITNESS my hand and seal this 22 to day of August 1970.  Windle South Notal's Public Notal's Pub
by consission expires:
9/19/76 (SEAL)
STATE OF KENTUCKY
COUNTY OF CRITTENDENSCT.
I, d. P. Davidson, Clerk of the County Court for the County
and State aforesaid, certify that the foregoing Easement was on
the 3rd day of September, 1970, at 3:40 O'Clock P.M. lodged for
record, whereupon the same with the foregoing and this certificate
have been duly recorded in my said office.
Given under my hand this 3rd day of September, 1970.
R. P. Devidson, Clerk  By Moudin H Gumonus b.C.
+MA
EASEMENT
THIS AGREEMENT made and entered into this the /EF day
of SETTEMBE , 1970, by and between Robert K. Watson and his
wife, Mary J. Watson, of Murion, Crittenden County, Kentucky
hereinafter referred to us FIEST PARTY, whether one or more, and
the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth
class organized and existing under the laws of the State of Kentucky,
with principal offices tocated at Marion, Crittenden County, Kentucky, Seconditor referred to as SECOND PARTY.
WIINESSETH:
WIIN SSEITH: That in consideration of the sam of One (\$1.00) Boilar and
(1) 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1
That in consideration of the sum of One (\$1.00) Doilar and

and right-of-way, including the perpetual right to enter upon the roll estate hereinefter described, at any time that it may see fit, and construct, maintain and repair underground lines and/or mains for the purpose of conveying samues ofer, across, through and under the lands hereinefter described together with the right to excavate and refill ditches and/or transhes for the location of said lines and/or mains.

The land affected by this grant of easement and right-of-may is located in the City of Marion, Crittenden County, Kentucky, and is a part of the same land conveyed to Robert K. Watson and his wife, Mary J. Watson, by Edna W. Brasher, et al, by Deed dated July 14, 1970, of record in Deed Book 101, Page 152, Crittenden County Court Clerk's Office,

The exsement and right-of-way hereby granted covers all that part of said land which lies within a distance of six feet on each side of the centerline of the proposed same. Line which begins at a point in the north property line of Robert K. Watson and the south property line of Mrs. George James, said point being 150 feet, more or less, measured in a westward direction along said property line from the common back property corner of Robert K. Watson and Mrs. George James property corner; thence across the property of Robert K. Watson 370 w 100 feet, more or less, to a point in the south property line of Co. T. Pace, said point being 150 feet, more or less, measured in a westward direction along said property line from the common back property corner of Robert K. Watson and C. T. Phos.

There is else conveyed a construction ensement tend feet wide on each side of the shove ensement for the purpose of construction; said easement shall terminate and revert to the First Perty upon completion of same.

TO HAVE AND TO HOLD sold essement and right-of-way unto the City of Marion and unto its successors and assigns forever and as a part of the consideration for this grant, the Parties of the Pirat Part do hereby release any and all claim for damages from whatsoever course incidental to the exercise of the rights granted herein.

IN WITHIRS WEREOF, the First Parties have set their hands as of the day and date first above written.

The passement Avenued By Minn. Ky.

Date ....

Mey 9. Water

28

STATE OF KENTUCKY		
COUNTY OF CRITTENDEN		
I, the undersigne	d , a Notary Public in	A THE STATE OF
and for the County and State afo	presaid do hereby certify that on	
this date the foregoing	Easement was pro-	
duced to me in my said County as	nd State and duly acknowledged and	1
signed before me by Robert K.	Watson and his wife, Mary J,	1000
Watson	to be their act and	deed.
WITNESS my hand and se	eal this /ST day of SEMERBER 1	9 70.
3 0100	M. 100 Day	
· Soft and the second	Mendell Lotuty	>
MY COMMISSION EXPIRES:		
9 s Gliela	THE RESIDENCE OF THE PARTY OF T	STATE OF THE PARTY

STATE OF KENTUCKY COUNTY OF CRITTENDEN...SCT.

I. R. F. Devidson, Clerk of the County Court for the County and State aforesaid, certify that the foregoing Lesement was on the 3rd day of September, 1970, at 3:40 O'Clock P.M. lodged for record, whereupon the same with the foregoing and this certificate have been duly recorded in my said office.

Given under my hand this 3rd day of September, 1970.

H. L. Davidson, Clerk
By Maudie X Summusb.c.

# 16A.

EASEMENT

of Ausust 1970, by and between Johnnie R. Maryel and his wife, Lorenc W. Maryel, and O. S. Moodside, all of Crittenden County, Kentucky.

hereinafter referred to as FIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices located at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.

WITNESSET H:

of the mulgel benefits to be derived by the installation and maintenance of the hereinalter described improvements, the receipt of all of which is hereby acknowledged, the First Party does hereby sell, grant and convey unto the Second Party, a permanent casement

una lu ku ina ina ina ina n

-no 104

STATE OF KENTOCKY
COUNTY OF CRITTENDEN
I, the understaned , a Notary Public in
and for the County and State aforesaid do hereby certify that on
this date the foregoing <u>Easement</u> was pro-
duced to me in my said County and State and duly acknowledged and
signed before me by James W. Johnson and his wife, Marguret
Johnson to be their act and deed,
WITNESS my hand and seal this 247 day of August 19 70.
Musell Lotat
MY COMMISSION EXPIRES:
2 5 00 9/19/50
(SEAL)
STATE OF KENTUCKY
COUNTY OF CRITTENDENSCT.
I. A. P. Davidson, Clerk of the County Court for the County
and State aforesaid, certify that the foregoing Essement was on
the 3rd day of September, 1970, at 3:40 O'Clock P.M. lodged for
record, whereupon the same with the foregoing and this certificate
have been duly recorded in my said office.
Given under my hand this 3rd day of September, 1970,
R. P. Davidson, Clerk
By I Maudie & Germany D.C.
The the second of the second o
EASEMENT #26.
THIS AGREEMENT made and entered into this the / ff day
of Seprember , 1970, by and between Robert K. Watson and his
wife, Mary J. Watson, of Marion, Crittenden County, Kentucky
The strong of th
hereinafter referred to as FIRST PARTY, shother one or more, and
the CITY OF MARION, KENTICKY, a municipal corporation of the fourth
class organized and existing under the laws of the State of Kentucky,
with principal offices located at Marion, Crittenden County, Kentucky,
hereinafter referred to as SECOND PARTY.
THE RITTESSET HE
That in consideration of the sum of One (\$1,00) Dollar and
That in consideration of the sum of One (\$1.60) Deltar and of the methal benefits to be derived by the installation and main-

all of which is hereby acknowledged, the First Party does hereby sell, grant and convey unto the Second Party, a permanent casement

WENDINGT

end right-of-way, including the perpetual right to enter upon the real estate hereinafter described, at any time that it may was fit, and construct, maintain and repair underground lines and/or mains for the purpose of conveying <u>sewage</u> over seross, through and under the lands hereinafter described together with the right to excavate and refill ditches and/or trenches for the location of said lines and/or mains.

The land affected by this grant of exament and right-of-way is located in the City of Marion, Crittenden County, Kentucky, and is a part of the same land conveyed to Robert K. Watson and his wife, Mary J. Watson, by Edms W. Brasher, et al, by Deed dated July 14, 1970, of record in Deed Book 101, Page 152, Crittenden County Court Clerk's

The easement and right-of-way hereby granted covers all that part of soid land which les within a distance of six feet on each side of the centerline of the property line of Robert K. Watson and the north property line of Robert K. Watson and the north property line of Maxine Dixon, said point being 110 feet, more or less, measured in a westward direction along said property from the front common property corner of Robert K. Watson and Maxine Dixon; thence across the property of Robert K. Watson and Maxine Dixon; thence across the property of Robert K. Watson and the south property line of Robert K. Watson and the south property line of Mrs. George James, said point being 120 feet, more or less, measured in a westward direction along said property line from the common front property corner of Robert K. Watson and Mrs. George James.

There is also conveyed a construction easement ten feet wide on each six of the above easement for the prupose of construction; said easement shall terminate and revert to the First Party upon completion of same.

TO HAVE AND TO HOLD sold casement and right-of-way unto the City of Marion and unto its successors and assigns forever and as a part of the consideration for this great, the Farties of the Pirat Part do hereby release any and all claim for damages from whatsoever cause incidental to the exercise of the rights granted herein.

IN WITNESS WHEREOF, the First Parties have set their hands as of the day and date first above written.

The Jufferment was forward to the Control of the Co

ROBERT NATION

you f. Water

COUNTY OF CRITTENDEN

I, the undersigned , a Notary Public in and for the County and State aforesaid do hereby certify that on this date the foregoing Easement vas produced to me in my said County and State and duly acknowledged and signed before me by Robert K. Watson and his wife. Wary J.

Watson to be their met and deed.

WITNESS my hand and seal this / IF day of September 19 70.

MINISS my hand and seal this / IF day of September 19 70.

MINISS MY PUBLIC STATE OF KENTUCKY

COUNTY OF CRITTENDEN...SCT.

I, R. P. Davidson, Clerk of the County Court for the County and State aforesaid, certify that the foregoing Easement was on the 3rd day of September, 1970, at 3:40 O'Clock P.h. lodged for record, whereupon the same with the foregoing and this certificate have been duly recorded in my said office.

Given under my hand this 3rd day of September, 1970.

By Moudie Hoummans ..

EASEMENT

THIS AGREEMENT made and entered into this the 2 day

of SEPTEMBRE, 1970, by and between Maxine Dixon, A
WIDOW, OF MARION, CRITTENDEN COUNTY, KENTUKY,

hereinafter referred to as FIRST PARTY, whether one or more, and the UITY OF MARION; KENTUCKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices located at Marion, Criticaden County, Kentucky hereinafter referred to as SELOND PARTY.

WITNESSETH

That in consideration of the sun of One (\$1.00) bollar and of the unitual benefits to be derived by the installation and maintenance of the hereinafter described improvements, the receipt of all of which is hereby acknowledged, the First Party does hereby sell, grant and convey unto the Second Party, a permanent easement

STATE OF KENTUCKY COUNTY OF CRITTISHDES...SCT.

I, R. P. Devideou, Clark of this county Court for the County and Scate aforesaid, cartify that the foregoing Agreement was on the

16 day of September 19 70 at 11:01 A.W. lodged for record whereupon the same with the foregoing and this certificate have been duly recorded in my said office.

Given under my hand this 14 day of September

R. P. DAVIDGON, CO

#### EASEMENT

#/3.

of August 1970 by and between Nealia B. James, a midow, of Crittenden County, Kentucky, and William Harold James, and his mife, Alice James, of Belvedere, Illinois hereinafter referred to as FIRST PARTY, whether one or more, and the CITY OF MARION, KINTUCKY, a municipal corporation of the fourth

nereinafter referred to as PIRST PARTY, shether one or more, and
the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth
class organized and existing under the laws of the State of Kentucky,
with principal offices located at Marion, Crittenden County, Kentucky,
hereinafter referred to as SECOND PARTY.

## WITNESSETH:

That in consideration of the sam of the (\$1,00) bollar and of the matual benefits to be derived by the installation and maintenance of the hereinafter described improvements, the receipt of all of which is hereby acknowledged, the First Party does hereby sell, grout and convey unto the second Party, a permanent cosment and right-of-way, including the perpetual right to enter upon the real estate hereinafter described, at any time that it may see fit, and construct, muintain and repair underground times and/or mains for the purpose of conveying sewage. Over, across, through and under the lands hereinefter described together with the right to excavate and refill ditches and/or tranches for the besetion of said lines and/or mains.

The land affected by this grant of easement and right of -walls located in the City of Narion, Crittenden County, Kentucky, and le a part of the same land conveyed to George A. James by W. C. Byarly, et al., by Deed dated April 28, 1936, of record in Deed Hook Ci. Page 1341 and inherited by First Parties by the Will of George A. James, which was duly probated on May 32, 1953, in Will Book 2, Page 137, all reformous to the Crittenden County Court Cloth's Office.

The essent and right-of-mey hereby granted covers all that part of said land which him within a distance of gir. feet on such side of the centerline of the proposed meter line which begins at a point in the north property line of Secree James and the south property line of Secree James and the south property line from the common back property corner of George James and the center of James and the common back property corner of George James and Bennett Shouse; thence sorose the property of George James and the north property line of Secree James and the north property line of George James and the north property line of Secree James and Mary A. Wring, seasured direction along said property line from the common back carner of George James and Mary A. Wring.

There is also conveyed a construction seasont /0 feet wide on each side of the above construction the purpose of construction said exceent shall terminate and revert to the Pirst Party upon completion of same.

TO HAVE AND TO ECLD said essenent and right-of-way unto the City of Marion and unto its successors and assigns forever and as a part of the consideration for this grant, the Parties of the Pirst Part do hereby release any and all claim for demages from whatsoever cause incidental to the exercise of the rights granted herein.

IN WITNESS WHEREOF, the Pirst Parties have set their hands as of the day and date first above written.

The intelligence of the party of Meaning In James Nearlia In James Nearlia

STATE OF RENTICKY

COUNTY OF CRITTENDSY

I. the understaned a Notary Public in and for the County and State aforesaid do hereby certify that on this date the foregoins Edsament was produced to me in my said County and State and duly scknowledged and stand before me by Realia B. James

to be her act and deed.

MITOURS my hand and seal this 1274 day of August 19 70.

WINDLESS MY PUBLIC NOTARY FUBLIC

STATE OF KENTUCKY COUNTY OF CRITTENDEN I, the understaned , a Notary Public in and for the County and State aforesaid do hereby certify that on this date the foregoing \_\_\_\_\_\_\_ Fasquent \_\_\_\_\_\_ was produced to me in my said County and State and duly acknowledged and signed before me by William Harold Jumes and his wife,
Alice James to be their set and deed Alice James to be their act and deed, WIFNESS my hand and seal this 10 th day of Settle 19 70. W COOMSTON EXPIRES: STATE OF KENTUCKY COUNTY OF CRITTENDEN .... SCT. I, R. P. Davidson, Clerk of the County Court for the County and State eforesaid, certify that the foregoing Resement was on the 19 day of September 1970 at 3:00 O'Clock PM lodged for record, whereupon the same with the foregoing and this certificate have been duly recorded in my said office. Given under my hand this 19 day of September A. P. Devidson, Clerk EASEMENT # 25. THIS AGRENOUS made and entered into this the 12 m day of August 1970, by and between Noalto B. James, a widow. of Crittenden County, Kentucky, and William Harold James and his wife, Alice James of Belvedere, Illinois hereinafter referred to as PIRST PARTY, whether one or wore, and the CITY OF MARION, KENTUCKY, a manicipal corporation of the fourthclass organized and existing under the lass of the State of Kentucky,

BITNESSETH:

hereinafter referred to as SECOND PARTY.

That In consideration of the sum of One (\$1,00) Dollar and of the material benefits to be derived by the installation and maintenance of the hereinatter described improvements, the receipt of all of which is hereby soluted back the first facts does hereby

with principal offices located at Marion, Crittenden County, Kentucky,

MINIMATER.

COUNTY OF CRITTENDEN
I, the undersigned , a Notary Public in
and for the County and State oforesaid do hereby certify that on
this date the foregoing Engement was pro-
duced to me in my said County and State and duly acknowledged and
signed before me by William Harold James and his wife,
Alice James to be their act and deed,
WIPNESS my hand and scal this 10 to day of September 19 70.
M. on Dot
MY CONGRESSION EXPIRES: NORMAY PUBLIC
Gligha
(SEAL)
STATE OF KENTUCKY
COUNTY OF CRITTENDENSCT.
I, A. P. Davidson, Clerk of the County Court for the
County and State oforesaid, certify that the foregoing desement
was on the 19 day of Scotember , 1970 at 3:00 O'Clock P):
lodged for record, whereupon the same with the foregoing and this
cortificate have been duly recorded in my said office.
Given under my hand this 19 day of September ,1970.
A. P. Devidson, Clerk
By Maudie A. Summer D.C.
EASEMENT #25.
THIS ACREEMENT made and entered into this the 10 th day
of Auturn , 1970, by and between Naalia B. James, a widow.
of Crittenden County, Kentucky, and William Harold James And
his wife, Alice James of Belvedere, Illinois
hereinafter referred to as PIRST PARTY, whether one or more, and
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky,
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTICKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices focated at Marion, Crittenden County, Kentucky,
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTICKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices focated at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices located at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.  ### TIXESSET ###
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class organized and anisting under the laws of the State of Kentucky, ruith principal offices located at Marion, Crittendan County, Kentucky, hereinafter referred to as SECOND PARTY.  UTTNESSETH:  That in consideration of the sam of One (\$1,00) Dollar and
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class organized and distinct under the laws of the State of Kentucky, with principal offices located at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.  WITTERS FILE That in consideration of the sam of One (\$1,00) Dollar and of the matual benefits to be derived by the installation and main-
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTICKY, a municipal corporation of the fourth class organized and existing under the laws of the State of Kentucky, with principal offices focated at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.  ### IT X E S S E T H:  That in consideration of the sum of One (\$1,00) Dollar and of the mutual benefits to be derived by the installation and maintenance of the herainafter described improvements, the receipt of
hereinafter referred to as PIRST PARTY, whether one or more, and the CITY OF MARION, KENTUCKY, a municipal corporation of the fourth class of sanized and disting under the laws of the State of Kentucky, with principal offices located at Marion, Crittenden County, Kentucky, hereinafter referred to as SECOND PARTY.  WITTHESSETUE  That in consideration of the sam of One (\$1,00) Dollar and of the matual benefits to be derived by the installation and main-

STATE OF KENTUCKY

no tof

sell, grant and convey unto the Second Party, a parament maximent and right-of-way, including the perpetual right to enter upon the real eather hereinafter described, at any time that it may see fit, and construct, maintain and repair underground lines and/or metus for the purpose of conveying <u>sewage</u> over, across, through and under the lands hereinafter described together with the right to excavate and refull ditches and/or transhos for the location of said lines and/or mains.

The land affected by this grant of essement and right-of-way is located in the City of Marlon, Crittenden County, Kentucky, and is a part of the same land conveyed to George A. James by W. C. Byarly, et al., by Deed dated April 28, 1936, of record in Deed Book 61, Page 136; and inherited by First Parties by the Will of George A. James, which was duly probated on May 22, 1953, in Will Book 2, Page 437, all references to the Crittenden County Court Clerk's Office.

The essement and right-of-way hereby granted covers all that part of said land which lies within a distance of six feet on each side of the centerline of the proposed sowers line which begins at a point in the south property line of Georga James and the north property line of Georga James and the north property line of Mary A. Wring, said point being 120 feet, more or less, measured in an easterly direction along said property line from the occase from property corner of George James and Mary A. Wring; thence carries the property of George James N 53° E 15 feet to a post in the back yard at George James, said point being 15 feet from the point of beginning,

There is also conveyed a construction easement 10 feet wide on each side of the above unbeather for the purpose of construction; said easement shall terminate and revert to the First Party upon completion of size.

TO HAVE AND TO HOLD said easement and right-of-way unto the City of Merion and unto its successors and sesigns forever and as a part of the consideracies for this grant, the Parties of the First Port do hereby release ony and all claim for desages from whatsoever cause incidental to the exercise of the rights granted herein.

IN WITNESS WHEREOF, the First Parties have set their hands as of the day and date first above written.

The marking of Desires By Minoa, Ry. Date

William Handlane

alice Janes

STATE OF _	DEMANDRY
COUNTY OF	RITTENDEN
	, the understaned , a Notary Public in
	County and State aforessid do hereby certify that on
	he foregoing <u>Easement</u> was pro-
CONTRACTOR CONTRACTOR	in my said County and State and duly acknowledged and
signed before	ore me by Nealia B. James
	to be her set and deed
in Sympass	OTTNESS my hand and seal this 12 2 day of Access 19 70  Modely Full 19 70  NOTALY PUBLIC  (SEAL)
The same of the same	THE RESERVE TO SELECT THE PARTY OF THE PARTY
STATE OF _	KENTUCKY
COUNTY OF	CRITTENDEN
	I, the understance , a Notary Public in
and for th	a County and State aforesaid do hereby cortify that on
this date	the foregoing Easement was pro-
	e in my said County and State and duly acknowledged and
	ore me by William Harold James and his wife,
signed bei	to be that and deed.
Alice Ja	to be that act and deed.
	WITNESS my hand and seal this 10th day of colonia 19 7
6	( ! Wrender Fitters
8 0 .	NOTAR PUBLIC
The COMMITS	RION EXPIRES:
C 6 5	(SEAL)

STATE OF KENTUCKY
COUNTY OF CAITTENDEN...SCT.

I, R. P. Devidson, Clerk of the County Court for the County and State eforesaid, certify that the foregoing Essement was on the 19 day of September ,1970 at 3:00 o'Clock PN lodged for record, whereupon the same with the foregoing and this certificate have been duly recorded in my said office.

Given under my hand this 19 day of September 1970.

A. P. pevidson, clerk

## DECLARATION OF CROSS-EASEMENTS AND COVENANTS

AND RESTRICTIONS AFFECTING LAND

Marion, Kentucky

Mitterpotition Stale Mitterpotition Stale 10355 Water W

Metropolitan Title Company
National Services Division
10355 Citation Drive
Brighton, MI 48116
Commercial Unit: (877) 514-6266
Residential Unit: (877) 387-2533
NUL 4948/2

# DECLARATION OF CROSS-EASEMENTS AND COVENANTS AND RESTRICTIONS AFFECTING LAND Marion, Kentucky

THIS DECLARATION OF CROSS-EASEMENTS AND COVENANTS AND RESTRICTIONS AFFECTING LAND (this "Declaration") is made as of the 27th day of January 2006, by PAMIDA, INC., a Delaware corporation ("Declarant").

WHEREAS, Declarant is the owner of certain parcels of real estate located in Crittenden County, Kentucky comprising of the Anchor Parcel (defined below) and the Outlot(s) (defined below) (collectively, the "Entire Parcel"); and

WHEREAS, the Declarant, through the creation of the Outlot(s) and establishment of this Declaration, desires to develop and utilize the Entire Parcel as an integrated and unified shopping center; and

WHEREAS, the Declarant desires to submit the Anchor Parcel and Outlot(s) to the covenants, restrictions, and reciprocal easements set forth below in, over, upon, across and through the Common Areas and such other areas as are hereinafter provided.

NOW, THEREFORE, the Declarant hereby declares as follows:

## ARTICLE I Definitions

The following terms shall have the meanings set forth below:

- 1.1 Anchor Parcel. The term "Anchor Parcel" shall mean the real property described on Exhibit "1" (which property is currently used for the operation of a Pamida Store). In the event the real property in such Anchor Parcel is hereafter divided, Declarant may determine which of the subdivided parcels shall be the "Anchor Parcel" thereafter, and such designation shall be memorialized by Declarant by a recorded document. If, upon such division of the Anchor Parcel, Declarant does not so identify a new Anchor Parcel, the "Anchor Parcel" shall be that portion of the original Anchor Parcel retained by the Declarant (or such successor owner), or if the Declarant divests itself of the entire original Anchor Parcel, then the largest remaining parcel created from the original Anchor Parcel shall, thereafter, be the Anchor Parcel.
- 1.2 <u>Benefited Site</u>. With respect to the particular easements and rights hereinafter set forth, the term "Benefited Site" shall mean and refer to those portions of the Entire Parcel which are benefited by such easements and rights and constitute the dominant estate.

Marion, KY (3106)

- 1.3 <u>Burdened Site</u>. With respect to the particular easements and rights hereinafter set forth, the term "Burdened Site" shall mean and refer to those portions of the Entire Parcel which are burdened by such easements and rights and constitute the servient estate.
- 1.4 <u>Common Areas</u>. "Common Areas" shall mean and include all parts of the Entire Parcel that are from time to time devoted primarily to parking, approaches, exits, entrances, sidewalks, exterior landscaping, incidental and interior roadways, service roads and other similar areas.
- 1.5 <u>Declarant</u>. "Declarant" shall mean the undersigned and any entity that is the successor thereto by merger, reorganization, or similar transaction. At such time as the undersigned (or its successor) no longer owns the Anchor Parcel, all references in this Declaration to "Declarant" shall instead refer to and be exercisable solely by the fee owner of the Anchor Parcel.
- 1.6 Environmental Laws. "Environmental Laws" shall mean all present and future federal, state, or local laws, ordinances, rules, regulations, decisions and other requirements of governmental authorities relating to the environment or to any Hazardous Material, including the following federal laws: the Comprehensive Environmental Response, Compensation and Liability Act, the Superfund Amendment and Reauthorization Act of 1980, the Resource Conservation and Recovery Act, the Hazardous Materials Transportation Act, the Clean Water Act, the Clean Air Act, the Toxic Substances Control Act, the Safe Drinking Water Act, and any amendments enacted or regulations adopted, published and/or promulgated pursuant thereto.
- 1.7 Floor Area. "Floor Area" shall mean the actual number of square feet of floor space within the exterior walls of all floors of each building located on the Entire Parcel, measured to the center lines of all common walls, and including stairs, interior elevators, escalators, air conditioning and other interior equipment rooms; but excluding (i) loading docks and platforms, transformer vaults, utility or mechanical penthouses or utility enclosures; (ii) patio or outside selling areas which are not heated or air conditioned; (iii) any mezzanine space; and (iv) basement space.
- 1.8 <u>Hazardous Material</u>. "Hazardous Material" shall mean materials and substances defined as "hazardous substances," "hazardous materials," "hazardous waste," "toxic substances," including asbestos, polychlorinated biphenyls, petroleum (or Petroleum products), hydrocarbonic substances and constituents of any of the foregoing, or other similar designations under any Environmental Laws, and further, any substance or material which because of toxicity, corrosivity, reactivity, ignitability, carcinogenicity, magnification or concentration within biologic chains, presents a demonstrated threat to biologic processes when discharged into the environment.
- 1.9 Occupant. "Occupant" shall mean and include Declarant, its successors, assigns and transferees (including mortgagees), and any person who shall be from time to time entitled to the use and occupancy of space located within the Entire Parcel under any lease, sublease,

license or concession agreement, or other instrument or arrangement under which such rights are acquired.

- 1.10 <u>Outlot(s)</u>. "Outlot" or "Outlots" shall mean and refer to each of the parcels of real property described on <u>Exhibit "2"</u> attached hereto, which parcels have been legally subdivided and are legally distinct parcels that may be conveyed independently of the Anchor Parcel but which shall remain subject to the easements, covenants, restrictions and other provisions of this Declaration.
- 1.11 <u>Outlot Owner</u>. "Outlot Owner" shall refer to and mean any individual, partnership, joint venture, corporation, trust, unincorporated association, governmental agency or other entity now or hereafter holding an ownership interest in fee simple in any part of the Entire Parcel other than the Anchor Parcel.
- 1.12 <u>Owner</u>. "Owner" shall refer to and mean any individual, partnership, joint venture, corporation, trust, unincorporated association, governmental agency or other entity now or hereafter holding an ownership interest in fee simple in any part of the Entire Parcel.
- 1.13 <u>Permittees.</u> "Permittees" shall mean and refer to all Occupants and all customers, employees, licensees and other business invitees of Occupants.
- 1.14 Site. "Site" shall mean and refer to the Anchor Parcel, any Outlot(s), and any other portion of the Entire Site.
- 1.15 <u>Site Plan.</u> "Site Plan" shall mean and refer to the site plan of the Entire Parcel attached hereto as <u>Exhibit "3"</u>.

## ARTICLE II Easements

- 2.1 Grant of Easements. Declarant hereby grants to the Owners the following easements for use by the Owners, Occupants, and their respective Permittees, without payment of any fee or charge, except as otherwise provided herein:
- 2.1.1 <u>Pedestrian Easements</u>. Nonexclusive easements for the purpose of pedestrian traffic between each Site and (i) each other Site which is contiguous thereto; (ii) the public streets and alleys now or hereafter abutting or located on any portion of the Entire Parcel; (iii) the parking areas now and hereafter located on the Entire Parcel; and (iv) over, upon, across and through the Common Areas; limited, however, to those portions of each Site which are improved by the Owner thereof from time to time for pedestrian walkways and made available by such Owner for general use by the Permittees in conformity with this Declaration and the Site Plan.
- 2.1.2 <u>Vehicular Easements</u>. Nonexclusive easements for the purpose of vehicular traffic over, upon, across and between each Site and the public streets and alleys now

3

and hereafter abutting or located on any portion of the Entire Parcel; limited, however, to those portions of the Entire Parcel which are improved by the Owner thereof from time to time for vehicular accessways in conformity with this Declaration and the Site Plan.

2.1.3 Parking Easements. Nonexclusive easements for the purpose of vehicular parking in any parking areas now or hereafter located on the Entire Parcel. However, the owner of any Outlot may not rely upon this easement to fulfill any requirement in this Declaration, imposed by law, or otherwise imposed on the Outlot for the number of parking spaces required on the Outlot.

## 2.1.4 Utility Easements.

- (a) Nonexclusive easements for the installation, use, testing, connection to, operation, maintenance, repair, replacement and removal of: water lines and systems; telephone lines and systems; cable television lines; gas lines and systems; sanitary sewer lines and systems; electrical lines and systems; storm sewers, drainage lines and systems; and other utility lines or systems hereafter developed to serve one or more of the Sites; provided, however, that all pipes, wires, lines, conduits, mains, sewers, systems and related equipment (hereafter called "Utility Facilities") will be installed underground or otherwise enclosed and will be installed, operated and maintained in a manner which will not unreasonably interfere with the use of the Entire Parcel or improvements on the Burdened Site on which such Utility Facilities are located. The parties agree that the Utility Facilities existing as of the date of this Declaration are acceptable and do not unreasonably interfere with the use of the Burdened Site.
- (b) The Owner of each Burdened Site affected by a utility easement granted herein will operate and maintain all Utility Facilities located within the boundaries of such Burdened Site in sound structural and operating condition (except to the extent that such operation and maintenance is performed by public authorities or utilities) and any expenses occasioned thereby will be borne by the Owners of the Benefited Site(s) which are serviced by such Utility Facilities in the ratio which the Floor Area of the improvements located on each Benefited Site bears to the total Floor Area of the improvements located on all Benefited Sites serviced by the Utility Facilities.
- (c) The Owner of any Burdened Site affected by any utility easements granted herein will have the right, at any time, and from time to time, to relocate any Utility Facilities then located on the Burdened Site on the conditions that: (i) such right of relocation will be exercisable only after thirty (30) days prior written notice of the intention to relocate has been given to all Owners using the Utility Facilities to be relocated; (ii) other than in an emergency situation, such right of relocation of any Utility Facilities located in the front of a building will not be exercised between October 1 and December 27 of any year; (iii) such relocation will not unreasonably interrupt any utility service to the improvements then located on the Benefited Site(s); (iv) such relocation will not reduce or unreasonably impair the usefulness or function of the Utility Facilities to be relocated; and (v) all costs of such relocation will be borne by the Owner relocating the Utility Facilities.

Marion, KY (3106) PHILI 657501-1

- 2.1.5 <u>Access Easements</u>. Nonexclusive easements between each Site and the public streets and ways abutting or crossing any portion of the Entire Parcel for the purpose of providing ingress, egress and access to the easements hereby created and to the Common Areas. No access point located on an Outlot shall be closed or relocated without the Declarant's written consent.
- 2.1.6 Staging and Performance of Work. No construction shall be performed on any Outlot between November 1 and January 15 except with the Declarant's prior written consent. All work performed in the construction, maintenance, repair, replacement, alteration or expansion of any building, sign or Common Area improvements located on any Outlot shall be performed and completed in a good and workmanlike manner, as expeditiously as possible and in such a manner as not to unreasonably interfere, obstruct or delay: (i) access to or from the Entire Parcel, or any part thereof, or to or from any public right-of-way; (ii) customer vehicular parking in the improved Common Area located on the Entire Parcel; or (iii) the receipt of merchandise by any business in the Entire Parcel, including, without limitation, access to service facilities. The construction area shall be kept clean and orderly, and all construction shall be performed so as not to cause dust and debris to migrate off of the construction site. Staging for the construction, replacement, alteration or expansion of any building, sign or Common Area improvements located on the Outlot including, without limitation, the location of any temporary buildings or construction sheds, the storage of building materials and the parking of construction vehicles and equipment shall be limited to those areas approved in writing by the Declarant. Unless otherwise specifically stated herein, the person contracting for the performance of such work shall, at its sole cost and expense, promptly repair and restore or cause to be promptly repaired and restored to its prior condition all buildings, signs, and Common Area improvements damaged or destroyed in the performance of such work.
- 2.1.7 <u>Self-Help Easements</u>. Nonexclusive rights of entry and easements over, across and under each Site for all purposes reasonably necessary to enable the Declarant to perform any of the provisions of this Declaration which a defaulting Owner has failed to perform in accordance with Section 4.2, below. The costs of operation and maintenance of such easements shall be borne by the Owner of the Burdened Site.
- 2.1.8 <u>Sign Easements</u>. Non-exclusive easement to Declarant under, through, and across the Common Area of any Outlot for the installation, operation, maintenance, repair and replacement of such free-standing pylon sign(s) that are in existence on the date of the sale of any Outlot or that are shown as future improvements on the Site Plan attached hereto, including all appurtenant utility lines and facilities. If Declarant permits an Outlot Owner or Occupant to place signage on one or more general shopping center pylons or other signs in accordance with Section 6.2, below, such Outlot Owner or Occupant shall have a non-exclusive easement under, through, and across the Common Area of the Anchor Parcel or other Outlot for the installation, operation, maintenance, repair and replacement of such signage. Declarant shall bear all costs related to the installation, maintenance, repair and replacement of any pylon sign and appurtenant facilities that are used solely by Declarant. If Declarant permits an Outlot Owner or Occupant to place signage on one or more general shopping center pylons or other

5

signs, such Outlot Owner or Occupant shall bear all costs related to its signage, and shall pay its pro-rata share of costs for the maintenance, repair and replacement of the remainder of the pylon or sign in accordance with Section 6.2(b), below.

- 2.1.9 <u>Surface Water Drainage</u>. Non-exclusive easements for the flow of a reasonable volume of surface water to the nearest drainage catch basins or waterways; provided, however, that (a) the easement for surface water drainage shall be consistent with an overall surface water drainage plan for the Entire Parcel; and (b) following the initial construction of Common Areas and buildings on a Benefited Site in accordance with the Site Plan, no Owner of the Benefited Site shall alter the flow of surface water onto a Burdened Site in a manner that would materially increase the volume, or materially decrease the purity or quality, of surface water flowing onto the Burdened Site.
- 2.2 <u>Unimpeded Access</u>. Except as provided in Article VI, no barricade or other divider will be constructed between the Sites and the Owners will do nothing to prohibit or discourage the free and uninterrupted flow of vehicular or pedestrian traffic throughout the Site in the areas designated for such purpose by the Owner of each Site; provided, however, that each Owner shall have the right to temporarily erect barriers to avoid the possibility of dedicating such areas for public use or creating prescriptive rights therein. However, this restriction shall not apply in a manner that would restrict the Declarant from developing Outlots on its Site as provided for in this Declaration.
- 2.3 <u>Prohibition Against Granting Easements</u>. Outlot Owners shall not grant or otherwise convey an easement or easements of the nature or type set forth in this Article II for the benefit of any parcel of real estate not within the Entire Parcel.

## ARTICLE III Nature of Easements and Rights Granted

- 3.1 <u>Easements Appurtenant</u>. Each and all of the easements and rights granted or created herein are appurtenances to the affected portions of the parcels comprising of the Entire Parcel and none of the easements and rights may be transferred, assigned, or encumbered except as an appurtenance to such portions.
- 3.2 <u>Nature and Effect of Easements</u>. Each and all of the easements, covenants, restrictions and provisions contained in this Declaration:
- (a) Are made for the direct, mutual and reciprocal benefit of the Owners, Occupants and Permittees of the respective Sites;
  - (b) Create mutual equitable servitudes upon each parcel in favor of the
    - (c) Constitute covenants running with the land; and

6

Marion, KY (3106) PHIL1 657501-1

other Sites;

- (d) Shall bind every person or entity having any fee, leasehold, or other interest in any portion of the parcels comprising of the Entire Parcel at any time or from time to time to the extent that such portion is affected or bound by the easement, covenant, restriction, or provision in question, or to the extent that such easement, covenant, restriction or provision is to be performed on such portion.
- 3.3 <u>Transfer of Title</u>. The acceptance of any transfer or conveyance of title from any party hereto or its respective heirs, representatives, successors, or assigns of all or any part of its interest in its Site shall be deemed to:
- (a) Require the prospective grantee to agree not to use, occupy, or allow any lessee or occupant of such Site to use or occupy the Site in any manner which would constitute a violation or breach of any of the easements, covenants or restrictions contained herein; and
- Require the prospective grantee to assume and agree to perform each and all of the obligations of the conveying party under this Declaration with respect to any such Site which will be conveyed to each grantee, in each case by a written instrument executed, acknowledged and recorded in the Office of the Register of Deeds of the county in which the parcels comprising of the Entire Parcel are located by such grantee ("Assumption Agreement"). Notice of each such conveyance and Assumption Agreement by any party (except the Declarant) shall be served by the conveying party upon each party or entity then owning fee title to any part of the Entire Parcel within ten (10) days after such conveyance. The notice shall be accompanied by a copy of the Assumption Agreement. Upon such assumption by the new grantee and the service of proper notice, the conveying party shall thereupon be released from any future obligation under this Declaration with respect to the parcel so conveyed to the prospective grantee in compliance with this document, but shall not be relieved from past obligations. The parties hereto agree at Declarant's request to execute and deliver any and all documents or assurances necessary or desirable to evidence such release for the purpose of recording or otherwise. When a grantee is a mortgagee, no personal liability or responsibility shall be deemed to be assumed by such mortgagee until and unless such mortgagee actually takes possession of a Site in connection with a mortgage foreclosure action.

# ARTICLE IV · · · Maintenance of Common Areas & Easement Areas

- 4.1 <u>Common Area Maintenance</u>. Each Owner shall maintain, or cause to be maintained, the Common Areas from time to time located on its Site in good order, sound structural and operating condition and repair. Such maintenance shall include, but shall not be limited to:
- (a) Maintenance, repair and replacement of the surface and subsurface of parking lot and driveways situated on the Common Area to maintain it level, smooth and evenly covered with the type of materials originally constructed thereon, or such substitutes as will in all respects be equal to such materials in quality, appearance and durability;

Marion, KY (3106)

- (b) Maintenance and care of all grass, shrubs and landscaping, including, but not limited to, the fertilizing, watering, mowing and trimming thereof and maintaining, repairing and replacing (when necessary) automatic sprinkler systems and water lines;
- (c) Removal from the Common Areas of papers, debris, ice, snow (except for storage on the Declarant's Site), refuse and other hazards to persons using the said Areas, and washing or thoroughly sweeping paved areas as required;
- (d) Maintenance of such appropriate parking area entrance, exit and directional signs, markers and lights as will be reasonably required from time to time; and
- (e) Such painting and repainting as may be required to maintain parking area and equipment installed thereon in high quality condition.
- Failure to Properly Maintain. In the event that any Outlot Owner shall fail to properly maintain that portion of the Common Area that is from time to time located on its Site (such party being herein referred to as the "Defaulting Party"), the Declarant may send written notice of such failure to the Defaulting Party. Such notice shall contain an itemized statement of the specific deficiencies (hereinafter referred to as the "Deficiencies") in the Defaulting Party's performance of the Common Area maintenance to be performed by it. Notwithstanding anything to the contrary in Section 5.2, the Defaulting Party shall have ten (10) days after receipt of the said notice in which to correct the Deficiencies or in which to commence to correct the Deficiencies if the Deficiencies cannot be corrected within the said ten (10) day period, and thereafter, to proceed diligently to complete the correction of the Deficiencies. In the event that the Defaulting Party shall unreasonably fail or refuse to timely correct or to begin to correct the Deficiencies, as the case may be, the Declarant may, at its option, correct the Deficiencies. In the event that the Declarant shall exercise the said option and shall correct the Deficiencies, the Defaulting Party shall, immediately upon receipt from the Declarant of an itemized invoice for the costs incurred by the Declarant in correcting the Deficiencies, pay all costs to the Declarant plus interest thereon from the date of receipt of such invoice at a rate equal to the lesser of fifteen percent (15%) or the maximum rate allowed by applicable law.
- 4.3 <u>Maintenance of Easement Areas</u>. With respect to each of the easements granted in Article II, except as otherwise specifically provided in this Declaration, each Owner of the Burdened Site shall be responsible for the cost of operation and maintenance of the areas subject to such easements.
- 4.4 <u>Surface Water Drainage</u>. The Declarant, its successors or assigns, shall perform all required monitoring, maintenance and repairs with respect to any detention pond or drainage basin located on the Entire Parcel, and all costs associated therewith shall be borne by the Owners in proportion to the area of their respective Sites, unless a default by the Owner of a Benefited Site with respect to the surface water drainage easement provided in Article II made such monitoring, maintenance and repairs necessary, in which event such defaulting Owner shall

bear such costs. Each Owner shall pay the amounts due under this Section 4.4 within fifteen (15) days of receipt of an invoice and supporting documentation from Declarant.

4.5 <u>Taxes</u>. The Owners of each Site shall pay or cause to be paid all taxes and special assessments levied against their respective Site, including any portion of the Common Area on its Site, prior to delinquency of such taxes or special assessments.

# ARTICLE V . Enforcement - Injunctive Relief

- 5.1 Remedies. In the event of any violation by any party hereto or by any Permittee or Occupant of any part of the Entire Parcel of any of the terms, restrictions, covenants and conditions provided herein, Declarant shall have, in addition to the right to collect damages, the right to enjoin such violation or threatened violation in a court of competent jurisdiction. Prior to the commencement of any such action, thirty (30) days written notice of the violation will be given to the persons or entity guilty of such violation or threatened violation.
- 5.2 Notice. Except as provided in Section 4.2, a party will not be in default under this Declaration unless such party shall have been served with a written notice specifying the default and shall fail to cure such default within thirty (30) days after receipt of such notice, or shall fail to commence to cure the default within such period of time if the default cannot be cured within the said thirty (30) day period, and thereafter, to proceed diligently to complete the curing of the default.
- 5.3 Breach Does Not Affect Declaration. It is expressly agreed that no breach of this Declaration shall entitle any Owner to cancel, rescind or otherwise terminate this Declaration, but this limitation shall not affect, in any manner, any other rights or remedies which the parties may have by reason of any breach of this Declaration.

# ARTICLE VI Restrictions on Development and Use

- 6.1 Restrictions on Divisions; Conveyances. In addition to the Outlot(s) identified on the Site Plan, Declarant may create and convey Outlots on the Anchor Parcel in the Declarant's sole discretion. Any portion of the Entire Parcel conveyed shall remain subject to all easements, covenants, restrictions and other provisions set forth in this Declaration. It is understood that the size and location of the Outlots as depicted on the Site Plan are approximations and that the exact size and location of the Outlots may differ from that depicted on the Site Plan.
- 6.2 <u>Signs.</u> No Outlot Owner or Occupant shall erect or install, or permit to be erected or installed, anywhere on the Entire Parcel any sign except in accordance with the following:
- (a) Except as provided below, no free-standing signs shall be erected or installed on an Outlot except in locations (i) designated for such signs on the Site Plan or (ii) approved in writing by the Declarant. Any free-standing sign erected anywhere on any Outlot by

9

an Outlot Owner or Occupant shall conform in all respects to the sign criteria attached hereto as Exhibit "4" (the "Sign Criteria").

- In the event the Declarant erects or installs one or more general shopping center pylons or other signs, the Declarant may offer other Owners the right to place signage on such sign (which shall be at Declarant's sole discretion). Any such shopping center sign erected shall be maintained by the Declarant in a good and usable condition with any costs and expenses incurred for such maintenance apportioned among the Owners pro-rata based upon each of their percentage shares of the sign panels; provided, however, that each Owner shall maintain (including repairing, replacing and improving) its sign panels at such Owner's sole cost and expense. In addition, each panel of any shopping center sign erected shall be separately metered and each Owner thereof shall be responsible for the cost of operation of such panel. In the event it is not possible to separately meter such panels, the cost of operation shall be apportioned among the Owners pro-rata based upon each of their percentage shares of the sign panels collectively metered. Each Owner shall pay the amounts due under this Section 6.2(b) within fifteen (15) days of receipt of an invoice and supporting documentation from Declarant.
- Notwithstanding (a) above and subject to (d), the Declarant, at its (c) option and at its own expense, shall have the right to erect, install and maintain on the Anchor Parcel signs of such size, color and design (including without limitation pylon signs) as the Declarant elects.
- Any sign erected or installed anywhere on any Outlot shall (d) conform to local sign ordinances and is subject to obtaining any required governmental

The restrictions set forth in this Section 6.2 may be waived solely by the Declarant in writing, in the Declarant's sole discretion, without requiring consent of the other Owners, with regards to one or more Outlots.

- Use Restriction. It is agreed that no portion of the Entire Parcel, other than the Declarant's Site, may be used for or by a discount department store or general merchandise store (as defined or listed in the most current edition from time to time of the Directory of Discount & General Merchandise Stores published by Chain Store Guide, a division of Lebhar-Friedman, Inc., or a like successor publication); retail pharmacy or drugstore; nutritional, health or wellness center; optical center; toy store; or lawn and garden center. In addition, it is agreed that no Outlot shall be used or operated:
  - In violation of applicable laws or rules. (a)
  - In a dangerous or hazardous manner. (b)
- As a nuisance, or as an obnoxious use by reason of unsightliness or (c) excess emission of odors, dust, fumes, smoke, liquid waste, noise, glare, vibration or radiation;

10

Marion, KY (3106) PHIL1 657501-1

provided, however, that nothing contained in this subsection shall limit or prohibit the erection of business communications satellite dishes on the roof of any building.

- (d) As an adult book store, night club or discotheque, massage parlor, or any other establishment which provides live adult entertainment or which sells, rents or exhibits pornographic or obscene materials.
- (e) For any fire sale, bankruptcy sale (unless pursuant to a court order) or auction house operation (provided that any Occupant that goes out of business shall be entitled to hold one going out of business sale not exceeding four (4) weeks in duration).
- (f) As a second-hand store, flea market, pawn shop, government surplus store, Goodwill Store, salvage store, Salvation Army Store, surplus store or liquidation store.
  - (g) As a sports, health, fitness, exercise or dance facility.
- (h) As a liquor store (or any other establishment where beer, wine or liquor is sold for off-premises consumption).
- (i) As an automobile, truck, trailer or recreational vehicle sales, leasing, display or repair facility.
- (j) As a bar or tavern (or any other establishment where beer, wine or liquor is served for on-premises consumption), except for a restaurant where beer, wine or liquor accounts for no more than forty percent (40%) of the gross revenues of such restaurant.
- (k) As a theater or cinema; circus; carnival; bowling alley; doctor's or dentist's office; medical or dental health facility; veterinary hospital or clinic; funeral parlor or mortuary; car wash; game room or arcade; billiard or pool hall; unemployment office; school or place of instruction attended by students; business office; post office; bingo parlor, casino, off-track betting facility, or any betting establishment (except that the sale of state lottery tickets is not prohibited or restricted).
  - (l) For any non-retail use.

Any of the restrictions set forth in this Subsections 6.3 (f) - (l) may be waived by the Declarant in writing, in the Declarant's sole discretion, without requiring consent of the other Owners

6.4 Parking Requirements. It is agreed that a parking ratio of not less than 4.5 spaces per 1,000 square feet of Floor Area will be maintained on each Outlot. The restrictions set forth in this Section 6.4 may be waived solely by the Declarant in writing, in the Declarant's sole discretion, without requiring consent of the other Owners, with regards to one or more Outlots.

11

- 6.5 <u>Building Restrictions</u>. Each building, structure, signage, or other improvement constructed on any Outlot shall be of first quality construction and architecturally designed so that the exterior elevation (including signs) and color will be architecturally and aesthetically compatible and harmonious with all other buildings on the Anchor Parcel. No building, structure, signage, or other improvement may be constructed nor the exterior of any existing building changed in any material way without the prior written approval of the Declarant, which approval shall not be unreasonably withheld, delayed or denied, as to the exterior design, color, and elevations of the building, structure, or other improvement to be constructed or modified. Before any construction or modification which requires approval hereunder is commenced, written notice requesting such approval shall be sent to the Declarant including sufficient information to enable the Declarant to make a reasonable determination.
- 6.6 Outlot Restrictions. In addition to the other restrictions set forth in this Declaration and the deed conveying the Site to the Outlot Owner, each Outlot shall be subject to the following restrictions unless specifically waived in writing by Declarant:
  - (a) Only one building may be constructed on an Outlot.
- (b) No building, structure or improvement constructed on an Outlot shall (i) exceed one story; (ii) have a roof or parapet exceeding twenty-three (23) feet above grade; (iii) have any portion of such building, structure or improvement (including HVAC equipment and other mechanical devices or screening) higher than four (4) feet above such roof; (iv) have any rooftop equipment unless such equipment is screened; or (v) have a rooftop sign, except for building facade signage if no part of such signage exceeds that height restriction set forth above.
- 6.7 Access Modification. No curbcuts or public highway access points shown on the Site Plan shall be altered, modified, vacated or discontinued in any manner whatsoever without the written approval of the Declarant.
- 6.8 <u>Common Area Promotions</u>. Promotions within the Common Area may only be conducted on the Outlots with the express written permission of the Declarant.

## 6.9 "Go-Dark" Provisions.

(a) Notice of Election to Discontinue Business. If, after completion of construction of the improvements on an Outlot and commencement of business operations thereon, forty percent (40%) or more of the gross building area of the Improvements on such Outlot are at any time not operated for business by the Owner (or its tenants) (such failure to operate business in forty percent (40%) or more of such building area is referred to as a "Failure to Operate"). If such Failure to Operate continues for a continuous period of at least twelve (12) months for any reason other than (i) strikes, lockouts or other labor difficulties, acts of God, the requirements of any local, state or federal law, rule or regulation, fire or other casualty, condemnation, war, riot, insurrection or any other reason beyond a party's reasonable control (""force majeure" events"), or (ii) temporary closure due to the restoration, reconstruction,

Marion, KY (3106) PHIL1 657501-1 12

expansion, alteration, modification or remodeling of any improvements located on the Outlot (provided that Owner is pursuing such work with reasonable diligence, subject to "force majeure" events), such Failure to Operate shall be deemed a "Trigger Event". Owner shall be obligated to provide written notice to the Declarant (the "Notice of Election") at such time as Owner intends or anticipates that a Trigger Event will occur, and such Notice of Election will include the anticipated date on which Owner intends or anticipates the discontinuance of business operations on the Outlot. Owner's failure to provide the Notice of Election described above shall serve to toll the twelve (12) month period within which Declarant must exercise its option to purchase by providing the Notice of Exercise, as more particularly described in Subsection 6.9(b) below.

- (b) Option to Purchase: Notice of Exercise. Upon the occurrence of a Trigger Event, whether or not Owner has provided the Notice of Election described in Section 6.9(a) above, the Declarant shall have the option to purchase the subject Outlot, exercisable by written notice to Owner (the "Notice of Exercise"), which Notice of Exercise may be delivered no earlier than the day immediately following the occurrence of the Trigger Event and no later than twelve (12) months following the date on which Owner provides its Notice of Election to Declarant. The Notice of Exercise delivered by Declarant shall specify the date on which Declarant proposes to close the purchase of the Outlot from Owner.
- (c) <u>Terms of Option</u>. If the Declarant exercises an option granted under this Section 6.9, then, on the date specified in the Notice of Exercise, the Owner of the applicable Outlot will sell and convey the Outlot to the Declarant pursuant to the terms and provisions as set forth in the attached <u>Exhibit "5"</u> (which is by reference incorporated herein). The purchase price for the Outlot will be the fair market value of the Outlot. The "fair market value" of the improvements and/or the real property will be determined in the following manner: (i) the Notice of Exercise shall include the Declarant's determination of the fair market value of the Outlot; (ii) if the Owner of the Outlot objects to such value, the Owner will notify Declarant in writing no later than twenty (20) days after delivery of the Notice of Exercise; provided, however, that the Outlot Owner's failure to object timely shall be deemed its acceptance of the Declarant's determination; and (iii) if the Owner of the Outlot timely objects and the parties cannot agree on the value within forty (40) days after the Notice of Exercise, the matter shall be resolved in accordance with Section 6.9(d) below.
- (d) Disputes Regarding Fair Market Value. If the Owner of the Outlot objects to the Declarant's determination of the fair market value of the Outlot in connection with the exercise of the option stated above, and if the Declarant and the Owner are unable to agree on the fair market value of the Outlot within the time limits specified in Subsection 6.9(c), above, the matter shall be submitted for determination by independent real estate appraisers in accordance with this Subsection 6.9(d). The parties shall each select a certified MAI commercial real property appraiser who is familiar with the relevant market. Such selection shall be made in writing by notice to the other party not less than sixty (60) days after the Notice of Exercise. Each appraiser will make its own determination of the fair market value within twenty (20) days after selection and will notify both parties in writing as to its determination. Unless the

Declarant and the Owner of the Outlot agree to a price based on such determinations within ten (10) days after they are made; the two appraisers shall mutually select a third appraiser with the same qualifications set forth above. Selection of such third appraiser shall be made within one hundred (100) days after the Notice of Exercise. The third appraiser shall then, within ten (10) days of selection, determine which of the two fair market values proposed by the original appraisers is closer to the actual fair market value, and the determination of such third appraiser shall be final and binding upon the parties. Each party shall bear the fees of the appraiser selected by it. If a third appraiser is required, the fees of such third appraiser shall be shared equally. If a party fails to select an appraiser within the time frame set forth in this Subsection 6.9(d), such party shall have waived its right to select an appraiser, and the determination of the appraiser selected by the other party, made in good faith, shall be binding on the parties. The dates set forth in Exhibit "5" attached hereto regarding closing the option sale will be extended by the number of days that are required to resolve any dispute pursuant to this Section 6.9.

## ARTICLE VII Indemnification

7.1 Indemnification. Each Outlot Owner, with respect to its portion of the Entire Parcel, shall comply with all applicable laws, rules, regulations and requirements of all public authorities and shall indemnify, defend and hold every other Owner harmless from and against any and all claims, demands, losses, damages, liabilities and expenses and all suits, actions and judgments (including, but not limited to, costs and reasonable attorneys' fees) arising out of or in any way related to the failure by such Outlot Owner to maintain its portion of the Entire Parcel in a safe and proper condition. Each Outlot Owner shall give each other Owner prompt and timely notice of any claim made or suit or action commenced which, in any way, could result in indemnification hereunder.

## ARTICLE VIII Insurance and Subrogation

8.1 <u>Casualty and Liability Insurance</u>. Each Outlot Owner shall obtain and maintain all-risk insurance covering all of the buildings and improvements now or hereafter located on its Site, in an amount equal to ninety percent (90%) of the full replacement cost thereof. Each Outlot Owner shall also obtain and maintain comprehensive general liability insurance covering injuries to persons and property on, in or about its Site, with coverage in an amount not less than Three Million Dollars (\$3,000,000.00) per occurrence with a deductible not in excess of One Hundred Thousand Dollars (\$100,000.00). All such policies of insurance shall be issued by solvent and responsible insurance companies authorized to do business in the State within which the Entire Parcel is located, and all such policies shall contain a waiver of the right of subrogation. Each Outlot Owner shall furnish the Declarant with Certificates of Insurance reflecting this coverage upon request. In addition, whenever (a) any loss, cost, damage or expense resulting, directly or indirectly, from fire, explosion or any other casualty, accident or occurrence is incurred by any Outlot Owner, and (b) such Outlot Owner is then required to be covered in whole or in part by insurance with respect to such loss, cost, damage or expense, then such Outlot Owner hereby

releases each other Owner from any liability it may have on account of loss, cost, damage or expense. If any Outlot Owner sustains an insured casualty loss to the building on its Site, said Outlot Owner shall, at its sole cost and expense and with all due diligence and within a commercially reasonable time, either (i) repair and restore its building on the Site or (ii) raze the remaining portion of the building, remove the debris, and cover the area from which the building was removed with landscaping, asphalt, or some other dustcap material.

## ARTICLE IX Condemnation

Condemnation Awards. If all or any part of the Entire Parcel is sold to or taken by any duly constituted authority for a public or quasi-public use under its power of condemnation or threat thereof, then that portion of the resulting award (whether obtained by agreement or by judgment or court order) attributable to the value of any land within the Common Areas so taken shall be payable only to the owner thereof and no claim thereto shall be made by any other owner; provided, however, that all other Owners may file collateral claims with the condemning authority, over and above the value of the land within the Common Areas so taken, to the extent of any damage suffered by the Sites of such other owners resulting from the severance of the appurtenant Common Areas so condemned or taken. The owner of the Common Areas so condemned or taken shall promptly repair and restore the remaining portion of the Common Areas owned by such owner as near as practicable to the condition of same immediately prior to such condemnation or taking and without contribution from any other owner. Nothing contained herein shall require any owner to construct any improvements other than a ground-level parking lot. If any buildings or other improvements on a Site are condemned or taken, then the resulting award shall first be made available and used for repair and reconstruction of such buildings or other improvements, and the same shall promptly be repaired and reconstructed as near as practicable to the condition of same immediately prior to such condemnation or taking and any amounts of the award not needed for the repair and replacement that can be reasonably made shall be retained and be the sole property of the owner of the land, building or improvement

## ARTICLE X Environmental Matters

10.1 <u>Duties of Users</u>. Except as provided in Section 10.3, no Occupant shall release, generate, use, store, dump, transport, handle or dispose of any Hazardous Material within the Entire Parcel or otherwise permit the presence of any Hazardous Material to be on the Entire Parcel. Any use, handling or storage permitted under Section 10.3 shall be in accordance with all Environmental Laws and all other applicable laws, ordinances, rules and regulations now or hereafter promulgated by any governmental authority having jurisdiction thereof.

Each Outlot Owner with respect to its Site shall immediately notify the other Owners by providing a copy of the following with respect to such Outlot Owner's Site: (1) any notice of violation or potential or alleged violation of any laws, ordinances or regulations which

the Outlot Owner shall have received from any governmental agency concerning the use, storage, release and/or disposal of Hazardous Materials; (ii) any and all inquiry, investigation, enforcement, cleanup, removal or other governmental or regulatory actions instituted or threatened relating to such Site(s); (iii) all claims made or threatened by any third party relating to any Hazardous Materials; and (iv) any release of Hazardous Materials on or about the Entire Parcel which such Outlot Owner knows of or reasonably believes may have occurred.

- 10.2 Specific Substances. No Outlot Owner, Outlot Occupant(s) or Permittee of an Outlot shall introduce, or permit any other person to introduce, any friable asbestos, radioactive material, urea formaldehyde foam insulation or devices containing polychlorinated biphenyls (PCBs) into any portion of the Entire Parcel.
- Permitted Use, Storage, Handling and Disposal of Hazardous Materials. Notwithstanding anything contained in Section 10.1 to the contrary, an Outlot Owner, Outlot Occupant or Outlot Permittee may use products containing Hazardous Materials and equipment fueled by or containing Hazardous Materials in, on or about such Outlot or the Common Areas to the extent such products and/or equipment are incident to the normal operation of vehicles. Examples of such products and equipment include, but are not limited to, gasoline and petroleum products used to fuel and/or lubricate vehicles. In addition, notwithstanding anything contained in Section 10.1 to the contrary, and subject to the use provisions of Article VI and any other use provisions governing the Outlot, the Outlot Owners or Outlot Occupants may merchandise products such as paints, oils, solvents, sealers, adhesives, and finishes, fertilizers, insecticides and rodent poisons and the like, which may contain Hazardous Materials, so long as such products are frequently merchandised in supermarkets, and full-line home improvement, gardening and hardware stores. In addition, Outlot Owners or Outlot Occupants may use products such as photocopy equipment, ordinary office supplies, photographic chemicals and supplies, building materials, maintenance supplies, cleaning agents and solvents in quantities commonly stored, found or maintained for use by retail operators.

An Outlot Owner or an Outlot Occupant may also use other Hazardous Materials in connection with its use of its Site if such Outlot Owner or Outlot Occupant has received the Declarant's prior consent to the same. Declarant shall not unreasonably withhold its consent provided (i) the Outlot Owner or Outlot Occupant demonstrates to the Declarant's reasonable satisfaction that such Hazardous Materials (a) are necessary or useful to its business, (b) will be monitored, used, stored, handled and disposed of in compliance with all Environmental Laws, (c) will not endanger any persons or property and (d) will not invalidate or limit the coverage or increase the premiums of any insurance policy affecting or covering any portion of the Entire Parcel; (ii) the Outlot Owner or Outlot Occupant provides the other Owners with such reasonable assurances or security as may be reasonably required by the other Owners to help secure such Outlot Owner's or Outlot Occupant satisfies any other requirements the Declarant may reasonably impose with respect to the use of the subject Hazardous Materials.

10.4 <u>Cleanup of Hazardous Materials</u>. In the event Hazardous Materials are released within the Entire Parcel in violation of any Environmental Law and such release occurred as a direct or indirect result of an Outlot Owner's or an Outlot Occupant's use, handling, storage, or transportation of such Hazardous Material, as between the Owners, such Outlot Owner or Outlot Occupant engaged in such activity shall be solely responsible and shall be liable for the prompt cleanup and remediation of any resulting contamination and all claims, costs, expenses (including reasonable attorney and consultant fees) and damages, including consequential damages, suffered by the other Owners and Occupants.

## ARTICLE XI Duration and Termination

- 11.1 <u>Duration</u>. The easements, covenants, restrictions and other provisions of this Declaration shall be of perpetual duration and shall run with the land.
- Amendment. Except as otherwise set forth herein, this Declaration may not be modified, amended or terminated except by the written agreement of all Owners (except that Declarant's rights may be and will be transferable as described in the definition of "Declarant"); provided however, that (i) Declarant may amend this Declaration to add land to the Entire Parcel, and (ii) Declarant may amend this Declaration at any time to release land it owns from the Entire Parcel (as it may exist from time to time) so long as the land to be released does not have on it any accessways or utility lines needed by any Outlot (or if there are accessways or utility lines on the land to be released, Declarant shall have relocated the same or obtained and recorded an easement instrument for purposes of continuing the necessary easements contained in this Declaration notwithstanding the release of the land from this Declaration). An Owner may waive one or more of its rights under this Declaration in writing signed by the party, and such writing need not be recorded. Other than as referenced in the foregoing, no modification or amendment of any provision of this Declaration shall be binding unless in a written instrument duly signed by the Owners of all parcels comprising of the Entire Parcel. Any such modification or amendment shall be effective when recorded in the real property records of the County in which the property is situated.
- 11.3 Modifications of Site Plan. Notwithstanding anything to the contrary contained in this Declaration, the Declarant shall have the right to modify the Site Plan with regards to any property owned by Declarant by recording in the Office of the Register of Deeds of the County in which the parcels comprising of the Entire Parcel are located a supplement to this Declaration setting forth the revised Site Plan executed and acknowledged by the Declarant, provided that, if the revised Site Plan materially adversely affects access to a Site, the revised Site Plan shall require the approval of the Owner of the affected Site.

## ARTICLE XII Not a Public Dedication

12.1 Nothing contained in this Declaration shall, or shall be deemed to, constitute a gift or dedication of any portion of the Entire Parcel to the general public or for the benefit of the

17

Marion, KY (3106) PHILI 657501-1 general public or for any public purpose whatsoever, it being the intention of the parties that this Declaration will be strictly limited to and for the purposes expressed herein.

## ARTICLE XIII Reasonableness of Consent

- 13.1 Unless otherwise provided herein, whenever an Outlot Owner's agreement or approval is required hereunder, such Outlot Owner shall not unreasonably withhold or delay such agreement or approval. If an Outlot Owner shall not agree, or shall disapprove, the reasons therefor shall be stated in writing and in reasonable detail within thirty (30) days after receipt of the request seeking agreement or approval (unless an alternate time period for such an approval is set forth in the section requiring the approval). If an Outlot Owner fails to provide such reasons within the required time period, such Outlot Owner shall be deemed to have agreed or approved provided that the notice seeking agreement or approval stated that such Outlot Owner's failure to provide written objections within thirty (30) days shall be deemed approval of such request (unless an alternate time period for such an approval is set forth in the section requiring the approval).
- 13.2 Notwithstanding anything to the contrary in this Declaration, no consent, agreement or approval shall ever be required of any Occupant or other Permittee other than the Owners of any Site.

## ARTICLE XIV Estoppels

14.1 Upon written request of the Declarant, any Outlot Owner shall provide to the Declarant an executed estoppel stipulating that this Declaration is still in effect and governs the Outlot, there are no defaults by the Declarant under this Declaration, and there are no claims pending by Owner against the Declarant under this Declaration. Such estoppel will be provided within thirty (30) days after request is sent by the Declarant as provided in Section 16.7 as provided below, at no charge to the Declarant.

## ARTICLE XV No Covenant to Operate

15.1 Nothing, either expressed or implied, contained in this Declaration shall obligate the Declarant to continuously operate any type of business on its Site.

#### ARTICLE XVI Miscellaneous

16.1 <u>Recording.</u> A fully executed counterpart of this Declaration shall be recorded in the Office of the Register of Deeds of the County in which the parcels comprising of the Entire Parcel are located.

18

Marion, KY (3106)

- 16.2 <u>Benefit</u>. This Declaration shall inure to the benefit of, and be binding upon, the parties hereto and their respective heirs, executors, administrators, representatives, successors and assigns.
- 16.3 <u>Waiver</u>. No waiver of any breach of any of the easements, covenants, restrictions or agreements herein contained shall be construed as, or constitute, a waiver of any other breach or a waiver, acquiescence in or consent to any further or succeeding breach of the same or any other easement, covenant, restriction or agreement.
- 16.4 <u>Severability</u>. If any term or provision of this Declaration shall, to any extent, be held invalid or unenforceable, the remaining terms and provisions of this Declaration shall not be affected thereby, but each remaining term and provision shall be valid and enforced to the fullest extent permitted by law.
- 16.5 Applicable.Law. This Declaration shall be construed and enforced in accordance with the laws of the State in which the parcels comprising of the Entire Parcel are located.
- 16.6 <u>Counterparts</u>. This Declaration may be executed in several counterparts, all of which together shall be deemed an original single document.
- 16.7 Notice. All notices given or permitted under this Declaration shall be in writing and shall be sent by: (a) U.S. Mail, postage prepaid, certified or registered mail, return receipt requested or (b) for delivery on the next business day with a nationally-recognized express courier. All notices to the Declarant shall be sent to the following address, until such address is changed by thirty (30) days notice, and notice to any other Owner at such address as the party sending such notice has received, and if none then to the address of that Owner's Site:

If to Declarant:

700 Pilgrim Way Green Bay, WI 54304 Attention: Real Estate Department

[Remainder of Page Intentionally Blank - Signatures, appear on Following Page]

IN WITNESS WHEREOF, the parties hereto have executed this Declaration as of the day and year first above written.

Pamid	a, Inc., a Delaware corporation
ву:	Steven Andrews, Senior Vice President
WITNESS:	
By: Poter Vardenhauten	2 9 W
STATE OF NEW YORK ) ) SS: COUNTY OF NEW YORK )	
BEFORE ME, a Notary Public in and for Steven Andrews, who acknowledged that he, as foregoing instrument on behalf of PAMIDA, INC was his free act and deed individually and in his c deed of the company.	., a Delaware corporation, and that the same
IN WITNESS WHEREOF, I have hereund 2006.	to set my hand and seal at this 23 day of
My Commission Expires. Notery Public,	ZA OQUENDO State of New York OQUEO38073 n Kings County spires Jan. 17, 2007
THIS DOCUMENT WAS PREPARED BY:	THIS DOCUMENT WAS RECORDED BY AND SHOULD BE RETURNED TO:
Klehr Harrison Harvey Branzburg & Ellers LLP 260 South Broad Street – 4 <sup>th</sup> Floor Philadelphia, PA 19102 Attn: Matthew H. Weuhman, Esq.  By:  Matthew H. Werthman, Esq.  20  Marion, KY (3106) PHILLI 657501-1	First American Title Insurance Company National Commercial Services - Chicago 30 North LaSalle Street - Strite 310 Chicago, IL 60602 Attn: James Vrandentestrucky COUNTY OF CRITTENDEN_SCT I, Carolyn D. Byford, Clerk of the County Court for the County and State aforesaid, certify that the foregoing was on this  21 July 1000 1 July
ge of See Jaco	1090

# Exhibit "1" Legal Description of Anchor Parcel

[See attached]

Lot 4 of Pamida Subdivision, Marion, Kentucky, recorded in Land Use Registration Book 1, Page 33.

Being the same property conveyed to Pamida, Inc., a Delaware corporation, by deed dated May 12, 2000, of record in Deed Book 186, page 370, in the Crittenden County Clerk's Office.

Tax ID No.: Part of 070-60-07-001-00

Marion, KY (#3106) PHIL1 657968-1 Exhibit "2"
Legal Description of Outlot(s)

[See attached]

Lots 1, 2, 3 and 5 of Pamida Subdivision, Marion, Kentucky, recorded in Land Use Registration Book 1, Page 33.

Outparcel Marion, KY (#3106) PHILI 658026-1 Exhibit "3" Site Plan

[See attached]

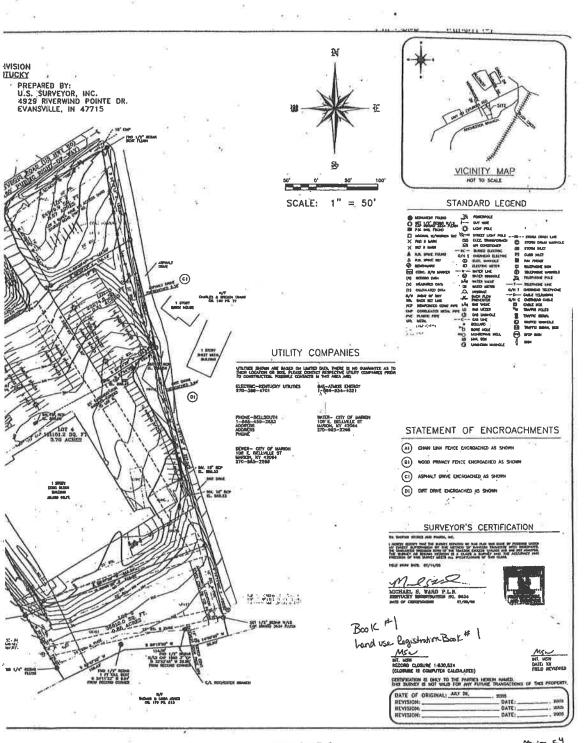
23

# PAMIDA SUBDIVISION MARION. KENTUCKY OWNER'S CERTIFICATION OWNER & DEVELOPER: PAMIDA, INC. P.O. BOX 19050 GREEN BAY, WI 54307 PREPARED BY: U.S. SURVEYOR 4929 RIVERWINI EVANSVILLE, IN CERTIFICATION OF SURVEY AND ACCURACY CERTIFICATION OF THE CITY ENGINEER'S APPROVAL OF STREETS, STORMWATER DRAIMAGE SYSTEM, WATER OISTRIBUTION SYSTEM, PIRE HYDRANTS, AND PUBLIC SEWER COLLECTION, SYSTEM PLANS AND SPECIFICATIONS P.O.B. m 6" FIRE M 16213 m 6" FIRE En 14223 CERTIFICATION OF APPROVAL OF ON-SITE SEWERAGE SYSTEM THE DIE ON THE SENERACE OF THE SER DANGHARMANT, COUNTY HEALTH DEPT. (A) FOR INQUIRIES CONCERNING THIS SURVEY CONTACT: SITE DATA Pering 25, stones on hol la diceta 72, escenting 22, estimations—bethy 20, escenting 22, escenting 2 RK-TOP OF BSMH EUCV. 578,00 THE REPORT OF THE PARTY OF THE PROJECT LOCATION: SHOPKO STORES

PAGE 1 OF 2

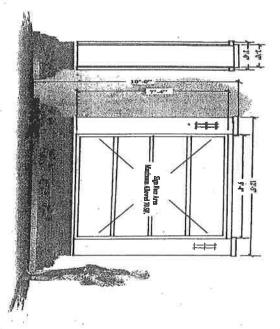
FLOOD DATA DA P

SHEET 1 OF 1



317

Exhibit "4"
Sign Criteria



Monument Sign Exhibit

24

Marion, KY (3106) PHIL1 657501-1

## Exhibit "5" Terms and Provisions Regarding Purchase Option

The terms contained in this exhibit (the "Exhibit") are provided to supplement the rights, conditions and obligations set forth in Section 6.9 of the Declaration to which this exhibit is appended.

## ARTICLE I Definitions

1.1 <u>Definitions</u>. As used in this Exhibit, the "Owner" is the Owner of an Outlot under the Declaration, the "Optionee" is the Declarant under such Declaration, or its successors and/or assigns, and the "Option Property" is the Owner's Outlot parcel. Capitalized terms not otherwise defined herein will have the meaning stated in the Declaration.

#### ARTICLE II Incorporation of Terms

2.1 <u>Incorporation of Terms</u>. The provisions of Section 6.9 of the Declaration are incorporated herein, pursuant to which Optionee has the right and option ("Option") to repurchase the Outlot upon the occurrence of certain conditions as described therein.

## ARTICLE III Status of the Option Property and Title

- 3.1 Access to the Option Property. During the Option Period, defined below, Owner shall permit Optionee or its authorized or designated representatives or agents to enter upon the Option Property at reasonable times upon reasonable advance notice (as to the date, time and purpose for the entry) for the purpose of examining the Option Property.
- 3.2 <u>Conduct Until Closing</u>. Until the closing date after any exercise of the Option, Owner will maintain the Option Property in good condition, and shall pay all liens or property taxes and assessments imposed on the Option Property when due.
- 3.3 <u>Outstanding Agreements</u>. Following exercise of the Option, Owner will not enter into any leases, occupancy agreements, easements, covenants, conditions, restrictions or other agreements affecting the Option Property which will be binding on Optionee after the closing of purchase if the Option is exercised, except as may be approved in writing by the Optionee during the Option Period, which approval shall not be unreasonably withheld.
- 3.4 <u>Title Report.</u> As soon as practicable after exercise (if any) of the Option, Owner will cause to be furnished to Optionee a preliminary title report (with full copies of any

25

exceptions) from a title company selected by Optionee ("Title Company") showing its willingness to issue title insurance on the Option Property.

3.5 <u>Rescission of Agreement</u>. Optionee shall have the right to rescind its exercise of the Option at any time from the date of exercise through closing.

## ARTICLE IV Closing procedure

- 4.1 <u>Date of Closing</u> This transaction shall be closed on a date selected by Optionee and reasonably acceptable to Owner, within ninety (90) days after exercise of the Option (the "Closing Date").
- 4.2 <u>Prorations</u>. At closing, property taxes and other expenses associated with operation of the Option Property (the "Expenses") shall be prorated and adjusted between the parties as of the Closing Date.
- 4.3 <u>Manner of Closing</u>. This transaction shall be closed in escrow by an officer of the Title Company. Closing shall take place in the manner specified in this document.
  - 4.4 <u>Closing</u>. On the Closing Date, this transaction will be closed as follows:
- (a) The prorations described in Section 4.2 of this Exhibit will be made and the parties shall be charged and credited accordingly.
- (b) Owner will convey the Option Property to Optionee by special warranty deed, subject to no liens or encumbrances, other than those contained in the title report to be issued pursuant to Section 3.4 of this Exhibit, and not reasonably objected to by Optionee. Owner will execute a "non-foreign person" FIRPTA affidavit, in form reasonably acceptable to Optionee.
- (c) Optionee shall pay to Owner in cash the total purchase price for the Option Property (as agreed upon pursuant to the process set forth in Section 6.9 of the Declaration), adjusted for the charges and credits set forth above.
- (d) Owner shall cause and pay for the Title Company to issue an owner's standard coverage policy of title insurance in the amount of the total purchase price for the Option Property, subject only to the standard printed exceptions of the Title Company, and exceptions for the matters contained in the title report to be provided to Optionee pursuant to Section 3.4 of this Exhibit, provided that such exceptions are not reasonably objected to by Optionee.
- (e) Owner shall be charged the amount required to obtain release of impermissible liens (if any). Optionee shall be charged the recording fees for the deed. Owner

26

Marion, KY (3106) PHIL1 657501-1 shall be charged the premium for the owner's title insurance policy and the state and county excise and documentary stamp taxes. The escrow fee shall be divided equally between the parties.

- 4.5 <u>Possession.</u> Owner will deliver vacant possession of the Option Property to Optionee on the Closing Date.
- 4.6 <u>Termination</u>. In the event Owner should fail to close this transaction (other than as a result of Optionee's failure to exercise the Option or perform Optionee's obligation under this Option), Optionee shall be entitled to a refund upon demand of any monies deposited with Title Company in connection with the Option, and Optionee shall be entitled to all remedies allowed at law and equity for breach of contract, including the right to enforce specific performance of this Option.
- 4.7 Failure to exercise option. In the event Optionee fails to exercise the Option within the Option Period specified below (or rescinds the Option after exercising), Optionee shall, upon Owner's request, execute such documents as Owner may provide and reasonably require to evidence the termination of the exercise of this Option. However, the Option right as set forth in the Section 6.9 of the Declaration shall continue and may be exercised upon any occurrence of a subsequent Trigger Event as defined in Section 6.9 of the Declaration.
- 4.8 Option Period. As more particularly described in Section 6.9 of the Declaration, the Option may be exercised by Optionee at any time following the occurrence of a Trigger Event and prior to the expiration of twelve (12) months following the Owner's delivery of the Notice of Election relating to such Trigger Event.

## ARTICLE V General provisions

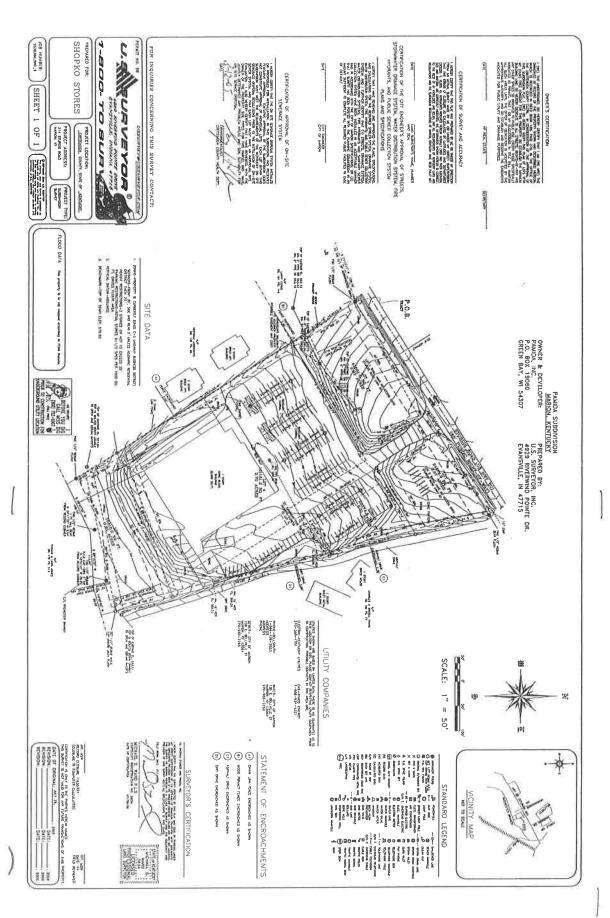
5.1 <u>Brokers</u>. Each party shall defend, indemnify and hold the other party harmless from any claim, loss or liability made or imposed by any party claiming a commission or fee in connection with the exercise of the Option, the transfer of the subject Outlot and/or arising out of its own conduct.

27

## CERTIFICATE OF LAND USE RESTRICTION

PAMIDA, Inc., A Delaware	Corpora	tion
P.O. Box 19060 Green Bay, WI 54307		
Green Bay, WI 34307		
ADDRESS OF PROPERTY	3.	NAME OF SUBDIVISION OR DEVELOPMENT (if applicable)
314 Sturgis Road Marion KY 42064		PAMIDA SUBDIVISION
TYPE OF RESTRICTION(S) (C	Check all	that apply)
Zoning Map Amendment to Zone		Conditional Zoning Condition
Development Plan		Other, specify: Amendment to Binding Elements
Unrecorded Subdivision F	'lat	
Major Plat ApprovalX _ Minor Plat Approval		
Conditional Use Permit		Variance
NAME AND ADDRESS OF PL ADJUSTMENT, LEGISLATIVE MAINTAINS THE ORIGINAL RESTRICTION  MARION CITY HALL	E BODY RECORI	OR FISCAL COURT WHICH DS CONTAINING THE
108 E. Bellville St.		
Marion KY 42064	Sign	Soul of the nature of completing Official
		George Foster, Zoning Administrator ne and Title of Completing Official
OF CRITTENDEN SCT D. Bytord, Clerk of the County Court for the County te aforesaid, certify that the foregoing- cate of Land Lie Ketture Lieb his ay of Det 20 05 at 4:340 M and this certificate duly recorded in my said  Garalyn D. Bytord, Clerk D.C.		pe or print clearly)

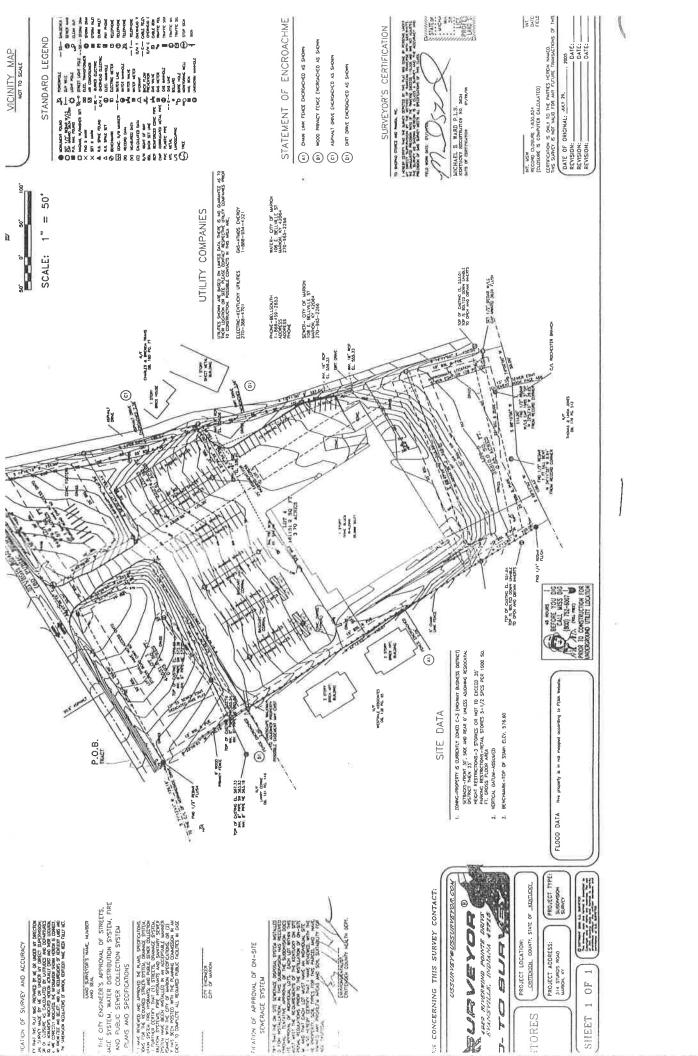
Erg-9.05-4,006 Cety Marion

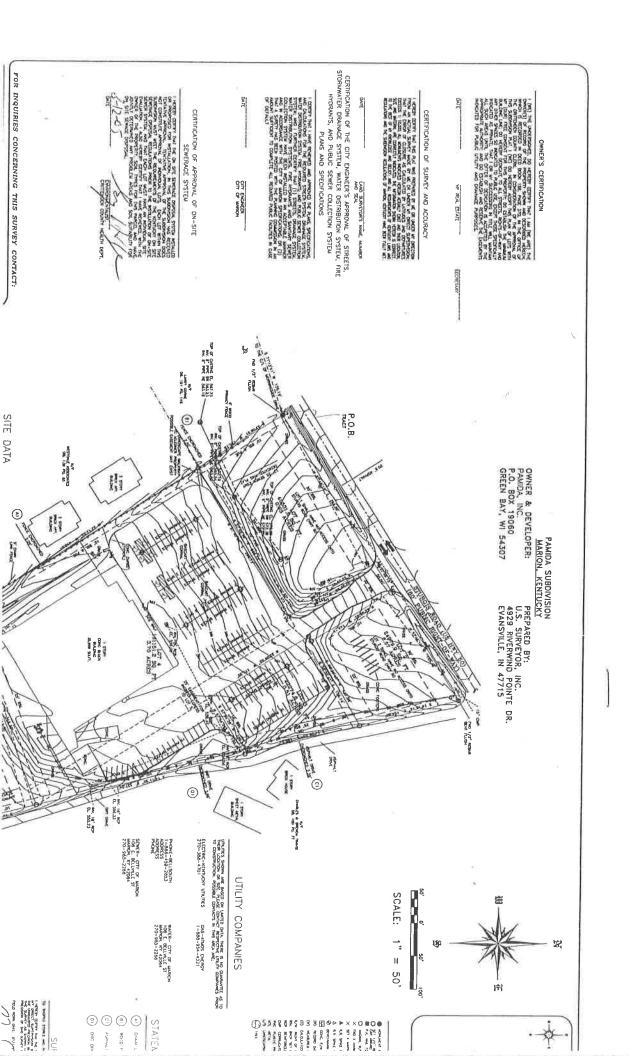


Ex 9-9-05 F. All

# MINOR PLAT APPROVAL CERTIFACATION BY THE CITY OF MARION PLANNING COMMISSION

0.			
l.	NAME AND ADDRESS OF PRO	PERT	ΓY OWNER(S)
	*	~	-
	PAMIDA, Inc., A Delaware C	Corpo	ration
	P.O. Box 19060 Green Bay, WI 54307		
	Green Bay, W1 54507		*
2.	ADDRESS OF PROPERTY	3.	NAME OF SUBDIVISION OR DEVELOPMENT (if applicable)
	314 Sturgis Road Marion KY 42064		PAMIDA SUBDIVISION
4.	TYPE OF RESTRICTION(S) (Ch	ieck a	all that apply)
	Zoning Map Amendment to Zone		Conditional Zoning Condition
	Development Plan		Other, specify: Amendment to Binding Elements
	Unrecorded Subdivision Pla	ıt	2
	Major Plat Approval		
	X Minor Plat Approval		
	Conditional Use Permit		Variance
5.	NAME AND ADDRESS OF PLANNING LEGISLATIVE BODY OR FISCAL CO RECORDS CONTAINING THE RESTR	URT	
	MARION CITY HALL		
	108 E. Bellville St.		0
	Marion KY 42064		
OUNTY C	KENTUCKY DF CRITTENDENSCT Byford, Clerk of the County Court for the County	Si	Seoul 80 gnature of Completing Official
eprove	aforesaid, certify that the foregoing af Certification was on this of the foregoing at 4:30 PM of this certificate duly recorded in my said	N	George Foster, Zoning Administrator ame and Title of Completing Official





#### <u>QUITCLAIM DEED</u>

THIS QUITCLAIM DEED is made and entered into this the 27 day of 2006, by and between Pamida, Inc., a Delaware corporation, with an address of 700 Pilgrim Way, Green Bay, Wisconsin 54304 ("Party of the First Part") and Pamida SPE Real Estate, LLC, a Delaware limited liability company, with an address of 700 Pilgrim Way, Green Bay, Wisconsin 54304 ("Party of the Second Part").

### WITNESSETH:

WHEREAS, Party of the First Part is an affiliate of Party of the Second Part; and

WHEREAS, Party of the First Part desires to convey unto Party of the Second Part the belowdescribed property as a contribution of land in exchange for membership interests in an LLC.

NOW, THEREFORE, as a contribution of land in exchange for membership interests in an LLC from Party of the First Part to Party of the Second Part, Party of the First Part has this day BARGAINED and SOLD and does by these presents QUITCLAIM and CONVEY unto Party of the Second Part, its successors and assigns, in fee simple, forever, all of Party of the First Part's right, title and interest in and to the real property situated in the County of Crittenden, Commonwealth of Kentucky, and being more particularly described on Exhibit "A" attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD all of Party of the First Part's right, title and interest in and to the above-described property, with all privileges and appurtenances thereunto belonging, unto Party of the Second Part, its successors and assigns, in fee simple, forever, but without covenant or warranty of title by Party of the First Part.

This conveyance is exempt from the assessment of transfer taxes pursuant to KRS 142.050(7)(o), exempting transfers between a limited liability company and any of its members.

For the purpose of complying with KRS 382.135, Party of the First Part and Party of the Second Part hereby certify that the consideration reflected in this Quitclaim Deed is the full consideration paid for the property herein conveyed. Party of the First Part and Party of the Second Part further certify that the estimated fair cash value of the property herein conveyed as determined by the Crittenden County Property Valuation Administrator for the 2005 ad valorem property tax assessment is One Million Six Hundred Twenty-Five Thousand Dollars (\$1,625,000.00).

Marion, KY (#3106) PHILI 654941-3

NU 494812

IN WITNESS WHEREOF, Party of the First Part and Party of the Second Party have hereunto executed this Quitclaim Deed as of the date and year first above written.

Pamida, Inc., a
Delaware corporation

By: Name: Steven Andrews
Its: Senior Vice President

STATE OF \_\_\_\_\_\_\_ SS

On this, the 23 day of \_\_\_\_\_\_\_, 2006, before me a Notary Public in and for the State and 'County noted above, the undersigned officer, personally appeared Steven Andrews, who acknowledged that he is the Senior Vice President of Pamida, Inc., a Delaware corporation, and that he as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the company by himself as such officer.

In witness whereof, I hereunto set my hand and official seal.

Notary Public in end for the State of

ESPERANZA OQUENDO

Notary Public, State of New York

My Commission Expires: No. 010025038073

Qualified in Kings County

Commission Expires Jan. 17. 2007

This instrument prepared by:

Klehr, Harrison, Harvey, Branzburg & Ellers LLP 260 South Broad Street, 4th Floor Philadelphia, PA 19102

By: Debora A. Gonzalez

Marion, KY (#3106) PHILI 654941-3 Metropolitan Title Company
National Services Division
10355 Citation Drive
Brighton, MI 48116
Commercial Unit: (877) 514-6266
S ATE OF KE Mayorulal Unit: (877) 387-2533
UNITY OF CHILD WILL Unit: (877) 387-2533
I arolyn D. Byford, Clerk of the County Court for the County
and State Processing was on this
2 holds of this certificate duly recorded in my said
office.
Carolyn D. Byford, Clerk
BY
Fee H. oo Tax
D.C.
Dec. 1200 Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec. 1200
Dec.

## EXHIBIT "A"

## Legal Description of Property

[See attached]

Marion, KY (#3106) PHILI 654941-3

### Exhibit A-

Lot 4 of Pamida Subdivision, Marion, Kentucky, recorded in Land Use Registration Book 1, Page 33.

Being the same property conveyed to Pamida, Inc., a Delaware corporation, by deed dated May 12, 2000, of record in Deed Book 186, page 370, in the Crittenden County Clerk's Office.

Together with non-exclusive easement rights created by Declaration of Cross-Easements and Covenants and Restrictions Affecting Land, dated January 27, 2006, and recorded immediately thereafter.

Tax ID No.: Part of 070-60-07-001-00



Make Check Payable To:

Wayne Agent Crittenden Co. Sheriff 107 S. Main St. Suite 207 Marion, KY 42064 **Receipt Of Payment** 

Commonwealth of Kentucky 2016 Crittenden County Standard Bill Today's Date: Monday, July 3, 2017

PAMIDA INC #3106

TAX DEPT P O BOX 19060

GREEN BAY WI 54307-9060

Bill Number: 4325

Map Number: 070-60-07-001.00 PVA Account Number: 106474

Tax District: 02

Deed Book / Deed Page:

204 / 290

Farm Acres:

County Clerk: Carolyn Byford

Property Location: 314 STURGIS RD

**Property Description:** 

LOT & IMP 070-60-07-002.00 & 3

### **Assessment:**

Property Class	Tax Authority	Assessed Value	Rate / \$100	Tax
REAL_ESTATE	STATE	2,508,700.00	0.12200000	3,060.61
REAL_ESTATE	COUNTY	2,508,700.00	0.11500000	2,885.01
REAL_ESTATE	SCHOOL	2,508,700.00	0.46300000	11,615.28
REAL_ESTATE	CO_EXT	2,508,700.00	0.03600000	903.13
REAL_ESTATE	HEALTH	2,508,700.00	0.03000000	752.61
REAL_ESTATE	LIBRARY	2,508,700.00	0.05000000	1,254.35
	TRUNCHES AND	Total	Assessment	20 470 00

Total Assessment: 20,470.99

		Amoun	Due If:	
2% Discount	-409.42	Paid By	Oct 31, 2016	20,061.57
Face Value		Paid By	Dec 31, 2016	20,470.99
5% Penalty	1,023.55	Paid By	Jan 31, 2017	21,494.54
21% Penalty	4,298.91	Paid After	Jan 31, 2017	24,769.90

### Adjustments:

Adjustment Type	Assessment Type	Assessed Value	Amount	
Discount - 2%				
		Total Adjustments:	-409.42	

### Payments:

Receipt	Check / MO	Check / MO Payment				
Number	Number	Paid By	Teller	Method	Paid Date/Time	Amount
201610-4325-37119	37813362		CCSO	Check	10/10/2016 8:54:13AM	20,061.57
-					Total Payments:	20,061.57

Balance Due: 0.00

Make Check Payable To:

Wayne Agent Crittenden Co. Sheriff 107 S. Main St. Suite 207 Marion, KY 42064 **Receipt Of Payment** 

Commonwealth of Kentucky 2016 Crittenden County Standard Bill Today's Date: Monday, July 3, 2017

SHOPKO HOMETOWN 724

TAX DEPT PO BOX 19060

GREEN BAY, WI 54307

Bill Number: 5064

Map Number:

PVA Account Number: 109144

Tax District: 02

Property Location:

306 STURGIS RD

Deed Book / Deed Page:

-- / --

Property Description:

306 STURGIS RD

Farm Acres:

County Clerk: Carolyn Byford

### Assessment:

Property Class	Tax Authority	Assessed Value	Rate / \$100	Tax
TANG 45	STATE	854,899.00	0.45000000	1,128.70
TANG 45	COUNTY	854,899.00	0.12400000	1,060.08
TANG 45	SCHOOL	854,899.00	0.47800000	4,086.42
TANG 45	CO EXT	854,899.00	0.04380000	374.45
TANG 45	HEALTH	854,899.00	0.03000000	256.47
TANG 45	LIBRARY	854,899.00	0.05000000	427.45
		Total	Assessment:	7,333.57

Amount Due If: 7,186.90 2% Discount Oct 31, 2016 -146.67 Paid By Face Value Paid By Dec 31, 2016 7,333.57 7,700.25 366.68 5% Penalty Paid By Jan 31, 2017 8,873.62 21% Penalty 1,540.05 Paid After Jan 31, 2017

### Adjustments:

Adjustment Type	Assessment Type		Amount
Discount - 2%			-146.67
		Total Adjustments:	-146.67

### Payments:

Receipt	Check / MO	Payment				
Number	Number	Paid By	Teller	Method	Paid Date/Time	Amount
201610-5064-37119	37813362		CCSO	Check	10/10/2016 8:54:13AM	7,186.90
					Total Payments:	7,186.90

**Balance Due: 0.00** 

PAMIDA INC #3106
TAX DEPT
P O BOX 19060
CREEN RAY WILL E4207 00

2016 Tax Receipt

City Treasurer 217 S. Main St. Marion KY Marion, KY 42064

GREEN BAY, WI 54307-9060 2016 - 1216

 Receipt #
 Date Paid
 Paid By
 Check/Ref. #
 Collected By
 Tax Amount
 Fee Amount
 Amount Paid

 15084
 10/11/16
 Check
 37813364
 Melinda
 \$5,619.49
 \$0.00
 \$5,619.49

Printed By: Enoch

Printed On: 03-Jul-17 11:20 AM

## SHOPKO HOMETOWN 724 TAX DEPT

2016 Tax Receipt

City Treasurer 217 S. Main St. Marion KY Marion, KY 42064

PO BOX 19060 GREEN BAY, WI 54307-9060 2016 - 1417

Receipt#	Date Paid	Paid By	Check/Ref. #	Collected By	Tax Amount	Fee Amount	Amount Paid
15086	10/11/16	Check	37813364	Melinda	\$1,264.03	\$0.00	\$1,264.03

Printed By: Enoch

Printed On: 03-Jul-17 11:21 AM

tousuble bills

### SPIRIT SPE PORTFOLIO 2006-3, LLC

#### General Information

**Organization Number** 0630018

Name SPIRIT SPE PORTFOLIO 2006-3, LLC

Profit or Non-Profit Unknown

**Company Type** FLC - Foreign Limited Liability Company

**Status** A - Active Standing G - Good State DE

**File Date** 1/18/2006 **Authority Date** 1/18/2006 **Last Annual Report** 6/6/2017

**Principal Office** 2727 N. HARWOOD STREET, SUITE 300

DALLAS, TX 75201

**Registered Agent** C T CORPORATION SYSTEM

> 306 W MAIN ST SUITE 512

FRANKFORT, KY 40601

### **Current Officers**

Manager

SPIRIT SPE MANAGER, LLC

## Individuals / Entities listed at time of formation

Organizer

PETER VANDENHOUTEN

### Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created

Principal Office Address	6/6/60/15 / 5 - 5 / 5 / 5 / 5 / 5 / 5 / 5 / 5 /		
Change	6/6/2017 12:57:14 PM	1 page	PDF
Annual Report	6/6/2017	1 page	PDF
Annual Report	4/29/2016	1 page	PDF
Registered Agent name/address change	10/27/2015 10:12:29 AM	1 page	PDF
Annual Report	5/4/2015	1 page	PDF
Annual Report	5/10/2014	1 page	PDF
<u>Principal Office Address</u> <u>Change</u>	5/20/2013 9:05:04 PM	1 page	PDF
Annual Report	5/20/2013	1 page	PDF
Annual Report	5/29/2012	1 page	PDF
Annual Report	4/21/2011	1 page	PDF
Annual Report	6/3/2010	1 page	PDF
Registered Agent name/address change	4/20/2010 6:17:56 AM	1 page	<u>PDF</u>
Annual Report	6/5/2009	1 page	PDF

Registered Agent name/address change	9/16/2008 6:00:00 PM	1 page	<u>PDF</u>	
Annual Report	6/27/2008	1 page	tiff	PDF
Annual Report	5/23/2007	2 pages	tiff	PDF
Statement of Change	6/29/2006	1 page	<u>tiff</u>	PDF
Principal Office Address Change	6/29/2006	1 page	<u>tiff</u>	PDF
<u>Amendment</u>	5/31/2006	1 page	tiff	PDF
Application for Certificate of Authority	1/18/2006	1 page	tiff	PDF

### **Assumed Names**

Activity	History
----------	---------

Filing	File Date	Effective Date	Org. Referenced
Annual report	6/6/2017 1:01:03 PM	6/6/2017 1:01:03 PM	
Principal office change	6/6/2017 12:57:14 PM	6/6/2017 12:57:14 PM	
Annual report	4/29/2016 3:15:49 PM	4/29/2016 3:15:49 PM	
Annual report	5/4/2015 11:36:28 PM	5/4/2015 11:36:28 PM	
Annual report	5/10/2014 4:48:34 PM	5/10/2014 4:48:34 PM	
Annual report	5/20/2013 9:09:07 PM	5/20/2013 9:09:07 PM	
Principal office change	5/20/2013 9:05:04 PM	5/20/2013 9:05:04 PM	
Annual report	5/29/2012 4:48:56 PM	5/29/2012 4:48:56 PM	
Annual report	4/21/2011 5:26:46 PM	4/21/2011 5:26:46 PM	
Annual report	6/3/2010 1:09:59 PM	6/3/2010 1:09:59 PM	
Registered agent address change	4/20/2010 6:18:01 AM	4/20/2010 6:18:01 AM	
Annual report	6/5/2009 6:12:52 PM	6/5/2009 6:12:52 PM	
Registered agent address change	9/16/2008 7:07:35 PM	9/16/2008 7:07:35 PM	
Annual report	6/27/2008 8:45:28 AM	6/27/2008	
Annual report	5/23/2007 1:06:41 PM	5/23/2007	
Principal office change	6/29/2006 1:39:56 PM	6/29/2006	
Registered agent address change	6/29/2006 1:37:58 PM	6/29/2006	
Amendment - Change name	5/31/2006 1:56:21 PM	5/31/2006	PAMIDA SPE REAL ESTATE, LLC

Microfilmed Images

Delaware gov

Governor | General Assembly | Courts | Elected Officials | State Agencies

#### Department of State: Division of Corporations

Allowable Characters

HOME About Agency Secretary's Letter Newsroom Frequent Questions Contact Us Office Location

SERVICES Pay Taxes File UCC's Delaware Laws Online Name Reservation Entity Search Status

Validate Certificate Customer Service Survey

INFORMATION Corporate Forms Corporate Fees UCC Forms and Fees Expedited Services Service of Process Registered Agents GetCorporate Status Submitting a Request

How to Form a New Business Entity Certifications, Apostilles & Authentication of Documents

View Search Results

**Entity Details** 

THIS IS NOT A STATEMENT OF GOOD STANDING

4091047

Incorporation Date / 1/11/2006 Formation Date: (mm/dd/yyyy)

SPIRIT SPE PORTFOLIO 2006-3, LLC

Limited

Entity Kind: Liability Entity Type: General

Company Domestic

State: DELAWARE

REGISTERED AGENT INFORMATION

Name:

File Number:

Entity Name:

Residency:

THE CORPORATION TRUST COMPANY

Address:

**CORPORATION TRUST CENTER 1209 ORANGE ST** 

City:

WILMINGTON

County: New Castle

State:

302-658-7581

Postal Code: 19801

Phone:

DE

Additional Information is available for a fee, You can retrieve Status for a fee of \$10.00 or

more detailed information including current franchise tax assessment, current filing history and more for a fee of \$20,00.

Would you like O Status O Status, Tax & History Information | Submit

Back to Entity Search

For help on a particular field click on the Field Tag to take you to the help area

site map | privacy | about this site | contact us | translate | delaware gov

Kim Pa.

Crittenden County Clerk's Office Branch: Main Office Carolyn Byford Print DateTime: 7/7/2017 9:39:21 AM Clerk: CC02611(SD) Receipt # SD170707093904 Trans DateTime: 7/7/2017 9:39:04 AM

COPIES	8.00
TOTAL	8.00
GRAND TOTAL	8.00
Cash Payment Change Due	-10.00 2.00
8:00 - 5:00 Monday and Friday 8:00 - 4:30 Tuesday, Wednesday,	Thursday