

Grafe Auction & Realty in Cooperation with Sale Barn Realty & Auction LLC, Designated Auction Broker
Registration of Real Estate Broker and Client for Auction on August 9 at 12 NOON CT
Property Address: 2702 Central Avenue, Estherville IA 51334

Please Print Information

Name of Real Estate Broker or Agent: _____ email: _____

Broker's License #: _____ Expiration Date: _____ State of Issue: _____

Name of Broker/Firm: _____ Tax I.D.#: _____

Agent License #: _____ Expiration Date: _____ Phone #: _____ Fax #: _____

Agent Address: _____

Name of Client: _____ Phone #: _____

Address of Client: _____

The above named Real Estate Broker or Salesperson is my Agent for this Real Estate Auction.

Client's Signature

Date

BROKER PARTICIPATION TERMS

A commission of **2%** of the bid amount (before Buyer's Premium is added) will be paid to the Iowa licensed Real Estate Broker whose registered buyer pays for, closes title, and settles in full for any property sold in the auction under the following terms and conditions.
Broker Must:

- Register the prospective buyer for the specific property prior to any inspection of the property by the buyer. Registration must be received at the offices of Sale Barn Realty & Auction LLC, 401 1/2 East Elm, Pocahontas, IA, paul@grafeauction.com ("Designated Auction Broker") by close of business day **on August 7, 2017 (2 days prior to auction ending) by 5:00 pm via US Mail or overnight delivery, fax, or email of pdf with a copy to info@AMCbid.com** Registration Form must be signed by both the prospective buyer and the broker and completed in its entirety.
- Accompany and sign-in with the prospect at any inspection of the property.
- Register, attend, and bid with, or for, the prospect, and sign all necessary documents at the Auction.
- Broker must also sign the Purchaser- signed Auction PSA following completion of the auction.
- **No Broker** will be recognized for a prospect who was previously contacted by or has directly contacted Designated Broker, or Auction Management Corporation. Commissions will be paid only upon closing and receipt of commissions by Auction Management Corp. A complete registration file on all prospects will be maintained. All Registrations accepted by Designated Auction Broker or Auction Management Corp. will be acknowledged in writing and available upon request.
- **No commission** will be paid to any Broker or Agent participating as a Principal or on behalf of the Broker/Agent's Principal in the purchase of the Property or by any member of the Agent's immediate family. An Affidavit may be required that the Broker is serving only as a Broker and not as a principal.
- **Any Broker receiving commission pursuant to separate agreement with Seller is NOT eligible to receive any additional commission.**
- Only the first Agent registering a prospective buyer will be honored.
- Broker acknowledges that they are representing their client as a "Buyers Broker" only.
- There can be no exceptions to the procedure and no verbal registration will be accepted. Procedures for Broker qualifications as here outlined will be strictly enforced. No one is authorized to make exceptions to these rules.

The Broker Registration Form must be completed in its entirety or it will not be accepted.

Agent or Broker signature

Date

**Auction Management Corporation dba AMCbid.com
1827 Powers Ferry Rd Bldg 5, Atlanta GA 30339
877-980-9565, Fax 770-980-9383
AMCbid.com is not acting as Broker. See Designated Auction Broker above.**