

EXHIBIT "A"

A certain tract or parcel of land in the City of Burlington, Burlington Township, Alamance County, North Carolina, adjoining North Broad Street, Hawkins Street, North Mebane Street, Ireland Street and others and more particularly described and bounded as follows:

BEGINNING at an iron stake at the intersection of the southeastern margin of the 66 foot right of way of North Broad Street, with the northeastern margin of the 66 foot right of way of Hawkins Street; running thence with the southeastern margin of North Broad Street, North $53^{\circ} 24'$ East 400.95 feet to an iron stake, corner with the City of Burlington; thence with the City of Burlington, South $32^{\circ} 04'$ East 211.85 feet to an iron stake; thence again with the City of Burlington, North $53^{\circ} 25'$ East 150.24 feet to an iron stake, corner with the City of Burlington in the western margin of the 66 foot right of way of Ireland Street; thence with the western margin of Ireland Street, South $00^{\circ} 08'$ West 236.45 feet to an iron stake at the intersection with the northwestern margin of North Mebane Street; thence with the northwestern margin of North Mebane Street, South $53^{\circ} 24'$ West 393.00 feet to an iron stake at the intersection with the northeastern margin of Hawkins Street; thence with the northeastern margin of Hawkins Street, North $36^{\circ} 36'$ West 400.75 feet to the POINT OF BEGINNING AND CONTAINING 3.92 ACRES, more or less. This description was obtained from a survey by Harold B. Spoon, Registered Land Surveyor, dated September 10, 1981.