

JORB 139 p648

This Instrument Prepared By:  
WARMATH AND BOYTE  
Attorneys at Law  
Humboldt, Tennessee

Selloff  
from Tract 2

WARRANTY DEED

For and in consideration of the sum of Three Thousand & No/100 Dollars (\$3,000.00), cash in hand paid, the receipt of which is hereby acknowledged, THE FIRST NATIONAL BANK OF GIBSON COUNTY, has this day bargained and sold and by these presents does hereby sell, transfer and convey unto LLOYD DYCUS and wife, PAMELA D. DYCUS, as tenants by the entirety, their heirs and assigns forever, the following described parcel of real estate, lying and being situate in the Ninth Civil District of Gibson County, Tennessee and within the corporate limits of the Town of Rutherford, being more particularly described as follows, to-wit:

Beginning at a point in the East margin of an alley known as Central Avenue in the center of a ditch and at the Northwest corner of another lot owned by the Grantor; runs thence with the East margin of said alley North 37 feet to a stake at Dallas Walker's Southwest corner; runs thence with Walker's South boundary East 48 feet to a stake, Grantor's new Northwest corner; runs thence South 37 feet to a stake in the center of said ditch; runs thence with the center of said ditch West 48 feet to the point of beginning.

Being a part of that same property conveyed to The First National Bank of Rutherford by the Town of Rutherford, Tennessee by Deed dated August 20, 1964 and being of record in Deed Book 139, page 90, in the Register's Office of Gibson County, Tennessee.

The First National Bank of Rutherford changed its name to The First National Bank of Gibson County by an amendment to its Articles of Association dated September 29, 1969.

To have and to hold the above described parcel of real estate unto the said Lloyd Dycus and wife, Pamela D. Dycus, as tenants by the entirety, their heirs and assigns forever, together with all improvements and appurtenances thereunto belonging.

Grantor covenants with the herein named grantees that it is lawfully seized and possessed of the herein conveyed real estate; that it has a good and lawful right to sell and convey the same; and that the same is free and unencumbered. Grantor further covenants and binds itself, its successors and assigns to forever warrant and defend the title thereto against the lawful claims of all persons whomsoever.

Witness our signatures this the 29 day of December, 1977.

THE FIRST NATIONAL BANK  
OF GIBSON COUNTY

(SEAL)

BY: James D. Harrell  
Executive Vice-President

ATTEST:

Eugenia O. Alsobrook  
Cashier

SALE PRICE 2,80 DEDUCTIONS 830  
STATE OF TENNESSEE 1-11 28  
COUNTY OF GIBSON 25666

STATE OF TENNESSEE  
COUNTY OF GIBSON

Before me, the undersigned Notary Public in and for the State and County aforesaid, personally appeared James D. Harrell and Eugenia O. Alsobrook, with whom I am personally acquainted and who, upon oath, acknowledged themselves to be Executive Vice-President and Cashier respectively of The First National Bank of Gibson County, a National Banking Association, and that they as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Association by themselves as Executive Vice-President and Cashier.

Witness my hand and seal at office in Gibson County, Tennessee, this the 29<sup>th</sup> day of December, 1977.

PERSON OR AGENCY WHO RECEIVED  
FOR THE ABOVE SALES  
Lloyd Sykes  
Raymond Jones

Rebecca Ann  
Notary Public  
My Commission Expires 1-13-80

RECEIVED 1-11, 1978 at 9:20a  
RECORDED 1-11, 1978  
NOTE BOOK 4 41  
W. C. [Signature], Register  
Deputy

I, or we, hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater is \$3000, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

Subscribed and sworn to before me this the 29 day of December, 1977.  
Raymond Jones  
My Commission Expires: April 18, 1978



# Regions Financial

Written by **David W. Fletcher**

🕒 2 minutes to read

Regions Financial Corporation of Birmingham, Alabama, and Union Planters Corporation of Memphis merged in June 2004 to form a new company with over eighty billion dollars in assets and over five million customers. By consolidating, the new Regions Financial Corporation expanded its retail banking, trust, securities brokerage, mortgage, and insurance services to fourteen hundred branch offices in fifteen states—Alabama, Arkansas, Florida, Georgia, Kentucky, Illinois, Indiana, Iowa, Louisiana, Mississippi, Missouri, North Carolina, South Carolina, Tennessee, and Texas. This made the company the top financial institution in the South, the twelfth nationwide in terms of deposits, and the sixteenth in terms of total assets in 2004.

Union Planters, the oldest bank in Memphis, began as the DeSoto Insurance and Trust Company in 1857 before converting to banking in 1869 as Union and Planters Bank of Memphis. The chief bank in Memphis by 1917, Union Planters was the first bank in Tennessee to join the new Federal Reserve System. The bank survived the Depression in spite of a run on deposits in 1928 and two buyouts in 1929. The post-World War II years brought sustained growth. In the 1960s, Union Planters ranked in the nation's top fifty banks in deposits, and reached the one-billion-dollar mark by the early 1970s. Threatened in the 1980s by bankruptcies and loan failures, bank executives and directors recognized the need to reorganize as a bank holding company, which they called Union Planters Corporation. Profits increased steadily as the corporation amassed total assets of over four billion dollars by 1990 and almost thirty-two billion by December 2003. This positioned Union Planters, Tennessee's largest bank holding company and one of the nation's top twenty-five, for consolidation with Regions in the early twenty-first century.

Regions Financial had its start in June 1971 as First Alabama Bancshares, Inc., Alabama's first multibank holding company. In 1970, amendments to the Federal Bank Holding Company Act of 1956 sparked a consolidation movement among banks nationally, enabling them to expand and capitalize assets in ways not allowed previously. First Alabama Bancshares, Inc., had merged three historic banks in the state, including the Exchange Security Bank of Birmingham, the First National Bank of Huntsville, and the First National Bank of Montgomery. By 1994, the company outgrew its "Alabama" label and was renamed Regions Financial Corporation.

Negotiations for the merger of Union Planters and Regions Financial were completed in January 2004. Some stockholders protested the merger and filed a class action lawsuit against it. By May 2004, an agreement in principle settled the pending litigation. The merger of Regions Financial and Union Planters became final on June 17, 2004. Regions's banking headquarters remained in Birmingham, as did Morgan Keegan & Company, Inc., its investment and brokerage firm, and Rebsamen Insurance, its insurance agency. Regions Mortgage, the company's mortgage business, located its headquarters in Memphis. The new corporation was ranked in the top five on Fortune's 2004 list of the "Most Admired Superregional Banks in the United States."

## Citation Information

The following information is provided for citations.

- Article Title Regions Financial
- Author David W. Fletcher
- Website Name Tennessee Encyclopedia
- URL <http://tennesseeencyclopedia.net/entries/regions-financial/>
- Access Date July 11, 2019
- Publisher Tennessee Historical Society
- Original Published Date October 8, 2017
- Date of Last Update March 1, 2018

## CATEGORIES

Commerce