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AOG R/W # 5509
AFE # 3920350

1992 04-580

7/8/92

ARKANSAS OKLAHOMA GAS CORPORATION
P. O. Box 17004
Fort Smith, AR 72917
PHONE: (501) 783-3181

RIGHT-OF-WAY AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars, to us in hand paid, receipt of which is hereby acknowledged, the undersigned Grantor(s) **Arkansas State Bank, Clarksville, Arkansas**, whose address is P. O. Box 100, Clarksville, Arkansas 72830, does hereby grant to Arkansas Oklahoma Gas Corporation, an Arkansas corporation, its successors, or assigns, the exclusive right-of-way to lay, maintain, alter, repair, operate, replace, change the size of and remove pipelines for the transportation of oil or gas, or products of oil or gas and to construct meter facilities and other appurtenances, including cathodic protection facilities within said right-of-way, if the same shall be found necessary on, over and through certain lands situated in the County of Logan, State of Arkansas, described as follows:

The North Half (N/2) of the twenty (20') foot alley running east and west between McCandless Avenue and Grant Avenue in Block 12, as shown by a Choctaw, Oklahoma and Memphis Townsite Company's Supplemental Plat to the City of Booneville, Arkansas.

A total distance of 300 feet, (18 rods) more or less in length with ingress and egress to and from the same. The said Grantor(s), heirs or assigns, to fully use and enjoy the said premises except for the purposes hereinbefore granted to the said Grantee, who hereby agrees to pay any damages which may arise to timber, crops, asphalt, and other improvements, and fences from laying, maintaining and operating said line.

Grantor(s) represent that said lands are rented or leased to _____ whose address is _____

The Grantor(s) hereby covenant with the Grantee, his, her or their heirs and assigns, that said Grantor(s) are lawfully seized in fee of the aforegranted premises; that they are free from all encumbrances; that said Grantor(s) have a good right to sell or convey the said right-of-way to said Grantee and that said Grantor(s) will forever warrant and defend the title to said real estate against all lawful claims and demands whatsoever.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 5th day of June, 1992.

Cro Kelly
Cammie D McCal

FILED FOR RECORD
This 8 Day of July 1992
At 11:05 A.M.
DEBBIE WILLIAMS
Circuit Clerk, Logan County, AR.
Reece Ferguson

ACKNOWLEDGMENT

STATE OF)
)
COUNTY OF)

On this 5th day of June, 1992, before me the undersigned, a Notary Public duly commissioned, qualified and acting, within and for the said County and State, appeared in person the within named C. W. Kelly and Cameron McKeel to me personally well known, who stated that they were the President and Sr. Vice President of Arkansas State Bank, Clarksville, Arkansas, and were duly authorized in their respective capacities to execute the annexed and foregoing instrument for and in their name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the uses and purposes therein mentioned and set forth.

In Witness Whereof, I have hereunto set my hand and official seal this 5th day of June, 1992.

My Commission Expires:

9/19/96

Jane Denzil
Notary Public

