

## How to Bid at Auction

### Day of Auction – May 19, 2026 at 4PM

- Registration will begin at 3PM
- Auction will begin at 4PM
- Location of Auction: 105 E. Logan Street Norristown PA 19401
  
- Bidding venues include:
  - LIVE – on the premises
  - Online – bid at AlderferAuction.com
  - Phone bidding - call 215-378-1251 to have a Alderfer Representative bid for you live during the auction

### How To Bid at a Real Estate Auction

Provide funds for \$20,000. Acceptable forms include:

Cashier's check payable to Alderfer Auction or Cash

- Registration begins 1 hour prior to the auction – 3pm
- Bring proof of identification – driver's license/passport/photo ID card
- Review and sign Bidder Terms and Conditions
- Obtain a bidder number
- Bid to Win!

### If you are the Successful Bidder:

1. Bid price plus 8% Buyer's Premium will become the final sale price, recorded on the deed
2. Buyer will provide a deposit of \$20,000 in the form of Cashier's check payable to Alderfer Auction or cash and will be held in escrow by Alderfer Auction until settlement day
3. Sign Purchase Agreement, both buyer and seller (s)
4. Obtain financing, if needed (total price for financing = bid price + buyers premium)
5. Settlement on or before June 30, 2026

**Broker Participation** - If you have realtor representation, please note that the completed registration form must be submitted to Alderfer Auction 24 hours prior to the start of the auction

**Alderfer Auction has a team of realtors** that can assist you through the auction process and settlement if you desire.