

## How to Bid at Auction

## Day of Auction - Thursday, August 1st at 4:00 pm

- •Registration will begin at 3:00 pm
- •Auction will begin at 4:00 pm
- •Location of Auction: 2149 Old Forde Way, Lansdale, PA 19446
- •Bidding venues include:
  - •LIVE on the premises
  - •Online bid NOW at AlderferAuction.com
  - •Phone bidding call Jill Kaercher at 215-896-1294 to have a Alderfer Representative bid for you live during the auction

## How To Bid at a Real Estate Auction

Provide deposit funds of \$30,000. Acceptable forms include:

Cashier's check payable to Alderfer Auction or Cash

Registration begins 1 hour prior to the auction – 3:00 pm

Bring proof of identification - driver's license/passport/photo ID card

Review and sign Bidder Terms and Conditions

Obtain a bidder number

Bid to Win!

## If you are the Successful Bidder:

- 1. Bid price plus 6% Buyer's Premium will become the final sale price, recorded on the deed
- 2. Buyer will provide a deposit of \$30,000 in the form of Cashier's check payable to Alderfer Auction or cash and will be held in escrow by Alderfer Auction until settlement day
- 3. Sign Purchase Agreement, both buyer and seller(s)
- 4. Obtain financing, if needed (total price for financing = bid price + buyer's premium)
- 5. Settlement to be held on or before September 12, 2024

**Broker Participation** - If you have realtor representation, please note that the completed registration form must be submitted to Alderfer Auction 24 hours prior to the start of the auction

**Alderfer Auction has a team of realtors** that can assist you through the auction process and settlement if you desire.