

## How to Bid at Auction

### **Day of Auction – Thursday, February 15<sup>th</sup> at 4:00 pm**

- Registration will begin at 3:00 pm
- Auction will begin at 4:00 pm
- Location of Auction: 1111 Sandy Ridge Road, Doylestown, PA 18901
- Bidding venues include:
  - LIVE – on the premises
  - Online – bid NOW at [AlderferAuction.com](http://AlderferAuction.com)
  - Phone bidding - call Jill Kaercher at 215-896-1294 to have a Alderfer Representative bid for you live during the auction

### **How To Bid at a Real Estate Auction**

Provide deposit funds of \$20,000. Acceptable forms include:

Cashier's check payable to Alderfer Auction or Cash

Registration begins 1 hour prior to the auction – 3:00 pm

Bring proof of identification – driver's license/passport/photo ID card

Review and sign Bidder Terms and Conditions

Obtain a bidder number

Bid to Win!

### **If you are the Successful Bidder:**

1. Bid price plus 8% Buyer's Premium will become the final sale price, recorded on the deed
2. Buyer will provide a deposit of \$20,000 in the form of Cashier's check payable to Alderfer Auction or cash and will be held in escrow by Alderfer Auction until settlement day
3. Sign Purchase Agreement, both buyer and seller(s)
4. Obtain financing, if needed (total price for financing = bid price + buyers premium)
5. Settlement to be held on or before March 28, 2024.

**Broker Participation** - If you have realtor representation, please note that the completed registration form must be submitted to Alderfer Auction 24 hours prior to the start of the auction

**Alderfer Auction has a team of realtors** that can assist you through the auction process and settlement if you desire.