

How to Bid at Auction

Day of Auction – August 8, 2023 at 4:00 pm

- •Registration will begin at 3:00 pm
- •Auction will begin at 4:00 pm
- •Location of Auction: 8-7 Aspen Way, Doylestown, PA 18901
- •Bidding venues include:
 - •LIVE on the premises
 - •Online bid at AlderferAuction.com
 - •Phone bidding call 215.896.1294 to have a Alderfer Representative bid for you live during the auction

How To Bid at a Real Estate Auction

Provide deposit funds of \$15,000. Acceptable forms include:

Cashier's check payable to Alderfer Auction or Cash

Registration begins 1 hour prior to the auction – 3:00 pm

Bring proof of identification – driver's license/passport/photo ID card

Review and sign Bidder Terms and Conditions

Obtain a bidder number

Bid to Win!

If you are the Successful Bidder:

- 1. Bid price plus 8% Buyer's Premium will become the final sale price, recorded on the deed
- 2. Buyer will provide a deposit of \$15,000 in the form of a Cashier's check payable to Alderfer Auction, or cash, which will be held in escrow by Alderfer Auction until settlement day
- 3. Sign Purchase Agreement, both buyer(s) and seller(s)
- 4. Obtain financing, if needed (total price for financing = bid price + buyer's premium)
- 5. Settlement, on or before September 19, 2023

Broker Participation - If you have realtor representation, please note that the completed registration form must be submitted to Alderfer Auction 24 hours prior to the start of the auction.

Alderfer Auction has a team of realtors that can assist you through the auction process and settlement if you desire.