

Broker/Agent Registration

506 Oak St, North Wales PA 19454 Montgomery County PA North Wales Boro Residential home Tax ID #14-00-03412-003

Broker Participation Checklist for submission: Signed Terms and Conditions_____ Signed Broker Participation Completed_____ Certified Funds made out to Alderfer Auction

By registering to bid in this auction, I acknowledge and agree to the Terms and Conditions of Sale in the BIDDERS TERMS AND CONDITIONS. Partial Auction Terms:

- Registered bidder, will send Ten Thousand Dollars (\$10,000.00) as down payment/registration to the auction. Ten Thousand Dollars of the deposit will be paid in cash or certified funds made out to Alderfer Auction. Bidder must provide cash, certified check or wire funds for the down payment payable to Alderfer Auction at time of submitting the Broker/Agent form. Alderfer will hold the check until day of auction. Please call 215-393-3000 for information regarding the wire transfer.
- Balance due at settlement. Settle on or before December 2, 2021.
- There is a 10% buyer's premium paid by the buyer on the winning bid. The winning bid plus the 10% buyer's premium shall comprise the total purchase price.
- The real estate transfer tax will be calculated based on the purchase price and will divided equally between Buyer and Seller.

- Alderfer Auction will pay a 2% commission to a real estate brokerage securing the winning bidder. The 2% commission is calculated on the opening bid amount on this signed Broker/Agent form submitted to Alderfer Auction from a buyer represented by a broker and submitted 24 hours prior to the start of the live auction. *The highest received bid will be the opening bid at the live auction*. All agent registration sheets will be marked with a date and time of arrival by Alderfer Auction.
- Real Estate Professional must register with Auctioneer, and executed the following checklist within twenty-four (24) hours prior to the start of the Auction.
- No participation fee will be earned, or paid if: the buyer is a broker, realtor, or other real estate professional licensed in the Commonwealth of Pennsylvania.

| Highest and Best Bid: | |
|-----------------------|-------|
| Bidder Name Printed: | |
| Bidder Signature: | Date: |
| Broker/Agent Name: | Date |

*Highest and Best Bid is defined as the actual bid price and DOES NOT include 10% Buyers Premium.

Please submit form and certified funds to Sherry Russell at 501 Fairgrounds Rd. Hatfield, PA 19440. Send information to Sherry@AlderferAuction.com. For Wire Transfer information please contact Cathy Fenley 215-393-3021.