

4 DIMENSION AUCTIONS

NOTICE TO BIDDERS



As instructed by the administrator of Northwest Transport Investments SOC Ltd (NTI), we shall sell on public auction;

ADDRESS/ES:

Erf 2888 Tlhabane Unit 1, Rustenburg Local Municipality, NorthWest
Erf 1518 Mogwase Unit 1, Rustenburg Local Municipality, NorthWest
Erf 2445 Lehurutshe Unit 2, NorthWest
Erf 3261 Itsoseng Unit 3, Ditsobotla Local Municipality, NorthWest
Erf 5454 Mabopane-M, City of Tshwane Metropolitan Municipality, Gauteng

AUCTION DATE:

OPENS 25 NOV 2020, CLOSES 26 NOV FROM 15H00

VIEWING:

By appointment only.

AUCTION TYPE:

Absolute Reserved Court Order In Execution Insolvency Voluntary Disposal

Vendor bidding allowed

TO BID:

R100,000.00 Refundable deposit (EFT ONLY), FICA Documentation

BUYERS PREMIUM:

10% plus VAT

VAT:

15%

OTHER COSTS:

The buyer is responsible for the payment of the Municipal arrears, Levies, Electrical Compliance Certificate and any other costs or compliance certificates required for transfer.

OTHER FEES:

Cash deposit fee 2.5%.

PAYMENTS:

A 15% of the total purchase price deposit, and the buyers commission must be paid upon the signing of the offer to purchase by the high bidder.

CONFIRMATION PERIOD:

30 days from the closing date of the auction.

To register and/or bid visit: bid.4dauctions.co.za


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CONTACT: Jonathan 010 442 9002 / 082 773 7117

BANKING DETAILS 4 Dimension Auctions, FNB (250655), Account: 62780379808

How to Participate

1. Register as a user on our Website.

- 1.1. To register as a user, visit bid.4dauctions.co.za, click on the  in the top right hand corner. Follow the instructions on the pop-up screen that follow.
- 1.2. For an easier option, download our Mobile App from the app store. Run the app and follow the instructions as they appear.
- 1.3. When registering you must accept the Terms of Use. These terms are the Rules of Auction which are the conditions under which your participation in the auction is governed.
- 1.4. To download the complete Rules of Auction visit, [Download Rules of Auction](#).
- 1.5. Once you have registered on the system, you are ready to **Register to Bid** on the auction.

2. Register to Bid

- 2.1. To register to bid, click on the Register to Bid button on the auction that you wish to participate in. Follow the on screen prompts. Once completed you registration needs to be authorised by the 4 Dimension Auctions Administrator.
- 2.2. To get your registration authorised, pay the required registration deposit into the 4 Dimension Auctions trust account, as listed above, and send the proof of payment to info@4dauctions.co.za.
- 2.3. Once the administrator has received the proof of payment, you will be activated to bid.
- 2.4. To participate in more than one auction requires you to be registered to bid for each auction independently.
- 2.5. **Should you be unsuccessful in your purchase, the registration deposit will be refunded to you within 24hours of the funds having cleared into the trust account.**

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